

**QUEST COTTON PRODUCTS LIMITED**  
**FINANCIAL STATEMENTS**  
**30TH JUNE 1997**

**EDWARDS VEEDER**  
Chartered Accountants  
Brunswick Square  
Union Street  
Oldham  
OL1 1DE



# QUEST COTTON PRODUCTS LIMITED

## THE DIRECTOR'S REPORT

YEAR ENDED 30TH JUNE 1997

The director presents his annual report together with the unaudited accounts of the company for the year ended 30th June 1997. The company is dormant and has not traded during the year.

### THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1.00 each	
	At 30 Jun 97	At 1 Jul 96
Mr E Wagman	<u>96</u>	<u>96</u>

### CLOSE COMPANY PROVISIONS

In the opinion of the director, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

Registered office:  
Brunswick Square  
Union Street  
Oldham  
OL1 1DE

Signed on behalf of the director

Mrs F Wagman  
Company secretary

Approved by the director on 17.4.98



## QUEST COTTON PRODUCTS LIMITED

## BALANCE SHEET

30TH JUNE 1997

	Note	1997 £	1996 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		100	100
<b>NET CURRENT ASSETS</b>		<u>100</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	100	100
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>100</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th June 1997. These financial statements were approved and signed by the director on 13.8.1998

MR E WAGMAN  
Director



# QUEST COTTON PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 1997

### 1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th June 1997. The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

### 2. SHARE CAPITAL

#### Authorised share capital:

	1997 £	1996 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	1997 £	1996 £
Ordinary share capital	<u>100</u>	<u>100</u>