

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 1995

FOR

BRIGHOUSE SCHOOLS OUT SCHEME FOR PARENTS
AND EMPLOYERS LIMITED



**BRIGHOUSE SCHOOLS OUT SCHEME FOR PARENTS
AND EMPLOYERS LIMITED**

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for the Year Ended 30th September 1995**

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**BRIGHOUSE SCHOOLS OUT SCHEME FOR PARENTS
AND EMPLOYERS LIMITED**

COMPANY INFORMATION
for the Year Ended 30th September 1995

DIRECTORS: J DENT
K LUDI
S JUDGE

SECRETARY: K. NEAVE

REGISTERED OFFICE: S.O.S.PORTACABIN
J & I SCHOOL
DAISY ROAD
BRIGHOUSE
West Yorkshire

REGISTERED NUMBER: 02722773

AUDITORS: B D SMITH & CO
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS
25 BONEGATE ROAD
BRIGHOUSE
WEST YORKSHIRE
HD6 1TQ

**BRIGHOUSE SCHOOLS OUT SCHEME FOR PARENTS
AND EMPLOYERS LIMITED**

**REPORT OF THE AUDITORS TO
BRIGHOUSE SCHOOLS OUT SCHEME FOR PARENTS
AND EMPLOYERS LIMITED**

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages four to five together with the full financial statements of Brighthouse Schools Out Scheme For Parents and Employers Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30th September 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th September 1995, and the abbreviated financial statements on pages four to five have been properly prepared in accordance with that Schedule.

Other information

On 1st December 1995 we reported, as auditors of Brighthouse Schools Out Scheme For Parents and Employers Limited, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30th September 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to eight which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**BRIGHOUSE SCHOOLS OUT SCHEME FOR PARENTS
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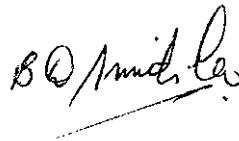
**REPORT OF THE AUDITORS TO
BRIGHOUSE SCHOOLS OUT SCHEME FOR PARENTS
AND EMPLOYERS LIMITED**

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

B D SMITH & CO
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS
25 BONEGATE ROAD
BRIGHOUSE
WEST YORKSHIRE
HD6 1TQ



Dated: 1st December 1995

**BRIGHOUSE SCHOOLS OUT SCHEME FOR PARENTS
AND EMPLOYERS LIMITED**

**ABBREVIATED BALANCE SHEET
30th September 1995**

		30.9.95		30.9.94	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,128		953
CURRENT ASSETS:					
Stocks		43		-	
Debtors		218		103	
Cash at bank		9,413		11,009	
		<u>9,674</u>		<u>11,112</u>	
CREDITORS: Amounts falling due within one year		<u>428</u>		<u>1,719</u>	
NET CURRENT ASSETS:			<u>9,246</u>		<u>9,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£13,374</u>		<u>£10,346</u>
CAPITAL AND RESERVES:					
Profit & loss account			<u>13,374</u>		<u>10,346</u>
			<u>£13,374</u>		<u>£10,346</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

S E-Judge
- DIRECTOR

Approved by the Board on 30th November 1995

The notes form part of these financial statements

**BRIGHOUSE SCHOOLS OUT SCHEME FOR PARENTS
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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th September 1995**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net fees received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st October 1994	1,200
Additions	3,634
	<hr/>
At 30th September 1995	4,834
	<hr/>
DEPRECIATION:	
At 1st October 1994	247
Charge for year	459
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At 30th September 1995	706
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NET BOOK VALUE:	
At 30th September 1995	4,128
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At 30th September 1994	953
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