

REGISTERED NUMBER: 02722141 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
CTC MARINE SERVICES INTERNATIONAL
LIMITED

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

**CTC MARINE SERVICES INTERNATIONAL
LIMITED (REGISTERED NUMBER: 02722141)**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**CTC MARINE SERVICES INTERNATIONAL
LIMITED**

**Company Information
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

M G Harding
N G Harding
D J Harding

SECRETARY:

D J Harding

REGISTERED OFFICE:

The Barn The Street
Alveston
Bristol
Avon
BS35 3SX

REGISTERED NUMBER:

02722141 (England and Wales)

ACCOUNTANTS:

Hayvenhursts
Fairway House
Links Business Park
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CF3 0LT

**CTC MARINE SERVICES INTERNATIONAL
LIMITED (REGISTERED NUMBER: 02722141)**

**Balance Sheet
31 DECEMBER 2017**

	Notes	2017 £	2016 £
CREDITORS			
Amounts falling due within one year	4	<u>(5)</u>	<u>(5)</u>
NET CURRENT LIABILITIES		<u>(5)</u>	<u>(5)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5)</u>	<u>(5)</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Retained earnings	6	(10,005)	(10,005)
SHAREHOLDERS' FUNDS		<u>(5)</u>	<u>(5)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**CTC MARINE SERVICES INTERNATIONAL
LIMITED (REGISTERED NUMBER: 02722141)**

**Balance Sheet - continued
31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 August 2018 and were signed on its behalf by:

N G Harding - Director

D J Harding - Director

The notes form part of these financial statements

**CTC MARINE SERVICES INTERNATIONAL
LIMITED (REGISTERED NUMBER: 02722141)**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

CTC Marine Services International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, based upon assurances given by the directors, that they and the bank will continue to support the company so as to enable it to meet its liabilities as they fall due and to carry out normal business operations.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide further liabilities that may arise, and reclassify fixed assets and long term liabilities as current assets and liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**CTC MARINE SERVICES INTERNATIONAL
LIMITED (REGISTERED NUMBER: 02722141)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>5</u>	<u>5</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6. RESERVES

	Retained earnings
	£
At 1 January 2017	(10,005)
Profit for the year	-
At 31 December 2017	<u>(10,005)</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr M.G Harding, Mr N.G Harding and Mr D.J Harding are all directors of Harding Brothers (Shipping Contractors) Limited. At 31 December 2017 there was an amount of £5 due to that company (2016 - £5).

8. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The company is jointly owned by Harding Brothers (Shipping Contractors) Limited and Charter Travel Company Limited. Both companies were incorporated and registered in the United Kingdom and each held 50% of the shares in the company. During the year ended 31 December 2003 Charter Travel Company Limited was dissolved, and at present the details of the current shareholder of the shares previously held by this company is unknown.

Mr D J Harding controls the company by virtue of his ownership of 45% of the share capital of Harding Brothers (Shipping Contractors) Limited.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
CTC Marine Services International
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CTC Marine Services International Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of CTC Marine Services International Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CTC Marine Services International Limited and state those matters that we have agreed to state to the Board of Directors of CTC Marine Services International Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CTC Marine Services International Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CTC Marine Services International Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CTC Marine Services International Limited. You consider that CTC Marine Services International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CTC Marine Services International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
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CF3 0LT

28 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.