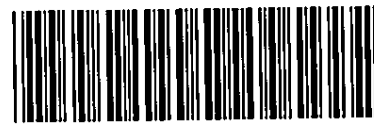


AMENDING

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2008**  
**FOR**  
**EXCEL LABELS LIMITED**

SATURDAY



\*AGJ5ZEKB\*

A03

31/10/2009

31

COMPANIES HOUSE

**EXCEL LABELS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2008**

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**EXCEL LABELS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2008**

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<b>DIRECTORS:</b>	Mr. A.R. Keatinge Mrs. J.A. Keatinge
<b>SECRETARY:</b>	Mrs. J.A. Keatinge
<b>REGISTERED OFFICE:</b>	9 Crown Road Kings Norton Business Centre Kings Norton Birmingham B30 3HY
<b>REGISTERED NUMBER:</b>	02721926 (England and Wales)
<b>AUDITORS:</b>	Folkes Worton LLP Chartered Accountants and Registered Auditors 15-17 Church Street Stourbridge West Midlands DY8 1LU
<b>BANKERS:</b>	Barclays Bank Plc 15 Colmore Row Birmingham West Midlands B3 2BH

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**EXCEL LABELS LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Excel Labels Limited for the year ended 30th November 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Folkes Worton LLP  
Chartered Accountants and Registered Auditors  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

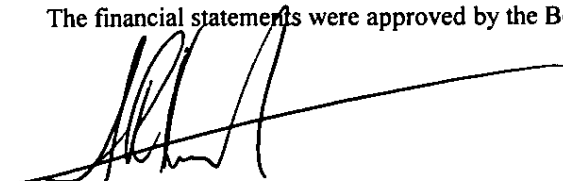
29th September 2009

**EXCEL LABELS LIMITED****ABBREVIATED BALANCE SHEET**  
**30TH NOVEMBER 2008**

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	131,277	127,649
<b>CURRENT ASSETS</b>			
Stocks		14,906	18,092
Debtors		329,231	337,475
Cash in hand		300	-
		344,437	355,567
<b>CREDITORS</b>			
Amounts falling due within one year	3	421,414	431,438
<b>NET CURRENT LIABILITIES</b>		(76,977)	(75,871)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		54,300	51,778
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(11,323)	(17,922)
<b>PROVISIONS FOR LIABILITIES</b>		-	(246)
<b>NET ASSETS</b>		42,977	33,610
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Capital redemption reserve		800	800
Profit and loss account		41,977	32,610
<b>SHAREHOLDERS' FUNDS</b>		42,977	33,610

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29th September 2009 and were signed on its behalf by:



Mr. A.R. Keatinge - Director

The notes form part of these abbreviated accounts

## **EXCEL LABELS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30TH NOVEMBER 2008**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net sales of goods/services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**EXCEL LABELS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2008****2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2007	624,814
Additions	86,972
Disposals	(47,467)
At 30th November 2008	<u>664,319</u>
<b>DEPRECIATION</b>	
At 1st December 2007	497,167
Charge for year	52,933
Eliminated on disposal	(17,058)
At 30th November 2008	<u>533,042</u>
<b>NET BOOK VALUE</b>	
At 30th November 2008	<u>131,277</u>
At 30th November 2007	<u>127,647</u>

**3. CREDITORS**

Creditors include an amount of £212,151 (2007 - £247,032) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

**5. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30th November 2008 and 30th November 2007:

	2008 £	2007 £
<b>Mr. A.R. Keatinge</b>		
Balance outstanding at start of year	33,654	-
Balance outstanding at end of year	84,959	33,654
Maximum balance outstanding during year	<u>354,959</u>	<u>93,561</u>