

REGISTERED NUMBER 02721926 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2010
FOR
EXCEL LABELS LIMITED

WEDNESDAY



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COMPANIES HOUSE

EXCEL LABELS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2010

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

EXCEL LABELS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2010

DIRECTORS:

Mr A R Keatinge
Mrs J A Keatinge

SECRETARY:

Mrs J A Keatinge

REGISTERED OFFICE:

6 Castle Road
Kings Norton Business Centre
Birmingham
West Midlands
B30 3HZ

REGISTERED NUMBER.

02721926 (England and Wales)

AUDITORS:

Folkes Worton LLP
Chartered Accountants and Registered Auditors
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS:

Barclays Bank Plc
15 Colmore Row
Birmingham
West Midlands
B3 2BH

REPORT OF THE INDEPENDENT AUDITORS TO
EXCEL LABELS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Excel Labels Limited for the year ended 30th November 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

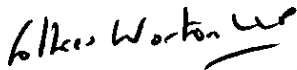
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Nr N H Meredith (Senior Statutory Auditor)
for and on behalf of Folkes Worton LLP
Chartered Accountants and Registered Auditors
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

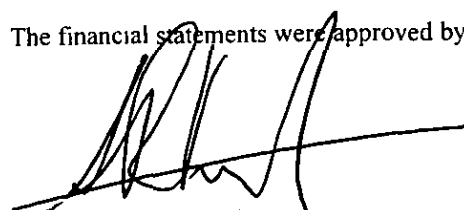
30th August 2011

EXCEL LABELS LIMITED**ABBREVIATED BALANCE SHEET**
30TH NOVEMBER 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		98,608		114,383
CURRENT ASSETS					
Stocks		27,966		15,225	
Debtors		343,872		348,976	
Cash at bank and in hand		200		14,167	
		372,038		378,368	
CREDITORS					
Amounts falling due within one year	3	385,003		447,128	
NET CURRENT LIABILITIES			(12,965)		(68,760)
TOTAL ASSETS LESS CURRENT LIABILITIES			85,643		45,623
CREDITORS					
Amounts falling due after more than one year	3		9,693		-
NET ASSETS			75,950		45,623
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Capital redemption reserve			800		800
Profit and loss account			74,950		44,623
SHAREHOLDERS' FUNDS			75,950		45,623

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30th August 2011 and were signed on its behalf by


Mr A R Keatinge - Director

The notes form part of these abbreviated accounts

EXCEL LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30TH NOVEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

EXCEL LABELS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30TH NOVEMBER 2010**2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st December 2009	691,486
Additions	31,550
Disposals	(22,500)
	<hr/>
At 30th November 2010	700,536
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DEPRECIATION	
At 1st December 2009	577,105
Charge for year	32,909
Eliminated on disposal	(8,086)
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At 30th November 2010	601,928
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NET BOOK VALUE	
At 30th November 2010	98,608
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At 30th November 2009	114,381
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3 CREDITORS

Creditors include an amount of £226,933 (2009 - £207,031) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
200	Ordinary		200	200
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30th November 2010 and 30th November 2009

	2010 £	2009 £
Mr. A.R. Keatinge		
Balance outstanding at start of year	4,723	84,959
Amounts advanced	234,993	322,939
Amounts repaid	(196,891)	(403,175)
Balance outstanding at end of year	42,825	4,723
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