

Registered number
02721511

Lakeshield Leisure Limited

Abbreviated Accounts

30 June 2016

Lakeshield Leisure Limited**Registered number:** 02721511**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	200,865	200,261
Current assets			
Stocks		14,477	10,240
Debtors		163,089	19,662
Cash at bank and in hand		101,405	246,872
		<u>278,971</u>	<u>276,774</u>
Creditors: amounts falling due within one year		(84,665)	(114,527)
Net current assets		<u>194,306</u>	<u>162,247</u>
Total assets less current liabilities		<u>395,171</u>	<u>362,508</u>
Creditors: amounts falling due after more than one year		-	(1,018)
Provisions for liabilities		(2,463)	(2,327)
Net assets		<u>392,708</u>	<u>359,163</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		392,608	359,063
Shareholder's funds		<u>392,708</u>	<u>359,163</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs E J Sainty

Director

Approved by the board on 14 December 2016

Lakeshield Leisure Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	15% per annum
Equipment	20% per annum
Motor vehicles	25% per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 July 2015	280,156
Additions	7,414
At 30 June 2016	<u>287,570</u>

Depreciation

At 1 July 2015	79,895
Charge for the year	6,810
At 30 June 2016	<u>86,705</u>

Net book value

At 30 June 2016	200,865
At 30 June 2015	<u>200,261</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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