

WEARDALE PUBLISHING & PRINTING COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

WEARDALE PUBLISHING & PRINTING COMPANY LIMITED
UNAUDITED ACCOUNTS
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WEARDALE PUBLISHING & PRINTING COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	R J Marshall M Thomas P L Bowes P Turton
Company Number	02718203 (England and Wales)
Registered Office	6 MARKET PLACE STANHOPE BISHOP AUCKLAND COUNTY DURHAM DL13 2UJ
Accountants	Wardle Business Solutions Ltd. Orchard House Pittington Road Rainton Gate Tyne and Wear DH5 9RG

WEARDALE PUBLISHING & PRINTING COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	25,093	26,260
Current assets			
Inventories	5	8,687	8,803
Debtors	6	9,195	6,034
Cash at bank and in hand		5,611	3,534
		<u>23,493</u>	<u>18,371</u>
Creditors: amounts falling due within one year	7	(5,532)	(5,091)
Net current assets		<u>17,961</u>	<u>13,280</u>
Total assets less current liabilities		43,054	39,540
Creditors: amounts falling due after more than one year	8	(950)	-
Net assets		<u>42,104</u>	<u>39,540</u>
Capital and reserves			
Called up share capital	9	22,391	18,590
Share premium		9,200	9,200
Profit and loss account		10,513	11,750
Shareholders' funds		<u>42,104</u>	<u>39,540</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 November 2018.

R J Marshall
Director

Company Registration No. 02718203

WEARDALE PUBLISHING & PRINTING COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

WEARDALE PUBLISHING & PRINTING COMPANY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 02718203. The registered office is 6 MARKET PLACE, STANHOPE, BISHOP AUCLAND, COUNTY DURHAM, DL13 2UJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	20% reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

WEARDALE PUBLISHING & PRINTING COMPANY LIMITED
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4 Tangible fixed assets	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2017	33,569	39,704	73,273
Additions	-	36	36
At 31 March 2018	33,569	39,740	73,309
Depreciation			
At 1 April 2017	9,926	37,087	47,013
Charge for the year	672	531	1,203
At 31 March 2018	10,598	37,618	48,216
Net book value			
At 31 March 2018	22,971	2,122	25,093
At 31 March 2017	23,643	2,617	26,260
5 Inventories	2018	2017	
	£	£	
Finished goods	8,687	8,803	
	8,687	8,803	
6 Debtors	2018	2017	
	£	£	
Trade debtors	8,310	6,012	
Other debtors	885	22	
	9,195	6,034	
7 Creditors: amounts falling due within one year	2018	2017	
	£	£	
Trade creditors	3,556	3,055	
Taxes and social security	1,122	1,364	
Other creditors	854	672	
	5,532	5,091	
8 Creditors: amounts falling due after more than one year	2018	2017	
	£	£	
Other creditors	950	-	

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9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
22,391 Ordinary shares of £1 each	22,391	18,590
	<u>22,391</u>	<u>18,590</u>
Shares issued during the period:		
3,801 Ordinary shares of £1 each	3,801	
	<u>3,801</u>	

10 Average number of employees

During the year the average number of employees was 4 (2017: 4).

