

Registered number  
02718203

Weardale Publishing & Printing Company Ltd.

Abbreviated Accounts

31 March 2015

**Weardale Publishing & Printing Company Ltd.****Registered number:** 02718203**Abbreviated Balance Sheet****as at 31 March 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	28,271	29,563
<b>Current assets</b>			
Stocks		9,181	8,563
Debtors		8,429	8,782
Cash at bank and in hand		8,614	5,025
		<u>26,224</u>	<u>22,370</u>
<b>Creditors: amounts falling due within one year</b>		<u>(5,488)</u>	<u>(4,021)</u>
<b>Net current assets</b>		20,736	18,349
<b>Total assets less current liabilities</b>		<u>49,007</u>	<u>47,912</u>
<b>Provisions for liabilities</b>		(425)	(498)
<b>Net assets</b>		<u>48,582</u>	<u>47,414</u>
<b>Capital and reserves</b>			
Called up share capital	3	18,590	18,590
Share premium		9,200	9,200
Profit and loss account		20,792	19,624
<b>Shareholders' funds</b>		<u>48,582</u>	<u>47,414</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 13 October 2015

# Weardale Publishing & Printing Company Ltd.

## Notes to the Abbreviated Accounts

for the year ended 31 March 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% straight line
Equipment	20% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 April 2014	72,269
Additions	200
At 31 March 2015	<u>72,469</u>

#### **Depreciation**

At 1 April 2014	42,706
Charge for the year	1,492
At 31 March 2015	<u>44,198</u>

#### **Net book value**

At 31 March 2015	<u>28,271</u>
At 31 March 2014	<u>29,563</u>

### 3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>18,590</u>	<u>18,590</u>

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