

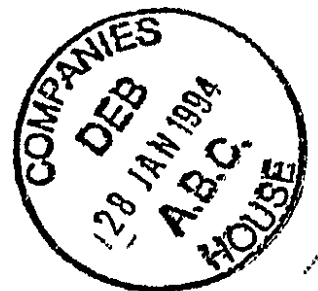
WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

COMPANY REGISTRATION NUMBER

2718203

ENGLAND AND WALES

FINANCIAL ACCOUNTS FOR THE
PERIOD ENDED 31st MARCH 1993



Hodgson and Meakin
Registered Auditors and Accountants

WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

FINANCIAL ACCOUNTS
FOR THE PERIOD ENDED 31st MARCH 1993

CONTENTS

1. Report of the Directors
2. Report of the Auditors
3. Balance Sheet
4. Notes to Accounts

WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED
REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 31st MARCH 1993

The Directors' present their annual report with the accounts of the company for the Period ended 31st March 1993.

PRINCIPAL ACTIVITY

The company has not traded during the period.

DIRECTORS

The Directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	1993	1992
N Deytrikh	1	1
R J Marshall	1	1

AUDITORS

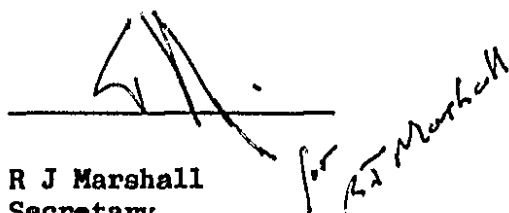
Hodgson and Meakin have agreed to offer themselves for re-appointment as auditors of the company.

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the
board of directors

R J Marshall
Secretary



26th January 1994

AUDITORS' REPORT TO THE SHAREHOLDERS
OF WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

We have audited the financial accounts on pages 3 to 4 which have been prepared under the historical cost convention.

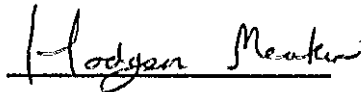
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial accounts.

OPINION

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 31st March 1993 and have been properly prepared in accordance with the Companies Act 1985.



Hodgson and Meakin
Registered Auditors
Accountants
1-5 Alma Terrace
Otley Street
Skipton
North Yorkshire BD23 1EJ

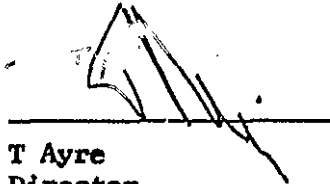
26th January 1994

WEARDALE PUBLISHING AND PRINTING COMPANY LIMITEDBALANCE SHEET
AS AT 31st MARCH 1993

	<u>Notes</u>	<u>1993</u>	
		£	£
CURRENT ASSETS			
Cash at Bank and in Hand		<u>2</u>	
NET CURRENT ASSETS			<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 2</u>
CAPITAL AND RESERVES			
Share Capital	2		<u>2</u>
			<u>£ 2</u>

The Directors have taken advantage in the preparation of these accounts of the special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Signed on behalf of the
board of directors



T Ayre
Director

Approved by the board: 26th January 1994

The notes on page 4 form part of these accounts.

4.

WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

NOTES TO ACCOUNTS
FOR THE PERIOD ENDED 31st MARCH 1993

1. PROFIT AND LOSS ACCOUNT

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently during this year the company made neither a profit nor a loss.

2. SHARE CAPITAL

	<u>1993</u> £
Authorised: Ordinary shares of £1 each	1,000
	<hr/>
Allotted, Issued and Fully Paid:	2
Ordinary shares of £1 each	<hr/>