

COMPANY REGISTRATION NUMBER 2716429

PUEBLO FILM LICENSING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 December 2015

MALDE & CO

Chartered Certified Accountants

99 Kenton Road

Kenton Harrow

Middlesex

HA3 0AN

PUEBLO FILM LICENSING LIMITED
ABBREVIATED BALANCE SHEET
31 December 2015

	Note	2015 €	2014 €	€
FIXED ASSETS	2			
Tangible assets			-	343
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CURRENT ASSETS				
Stocks		894,253		1,481,282
Debtors		41,492		593,823
Cash at bank and in hand		223,260		307,083
		-----		-----
		1,159,005		2,382,188
CREDITORS: Amounts falling due within one year		2,373,922		3,343,062
		-----		-----
NET CURRENT LIABILITIES			(1,214,917)	(960,874)
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,214,917)	(960,531)
			-----	-----
CAPITAL AND RESERVES				
Called up equity share capital	3		16,106	16,106
Profit and loss account		(1,231,023)	(976,637)	
		-----	-----	
DEFICIT			(1,214,917)	(960,531)
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For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 September 2016 , and are signed on their behalf by:

Mr B Hoefler

Company Registration Number: 2716429

PUEBLO FILM LICENSING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). In adopting the Financial Reporting Standard for Smaller Entities (effective January 2015), it was not necessary to change any accounting policies and no prior period adjustment was required. Hence there has been no effect on the results for the current period in adopting the new Financial Reporting Standard for Smaller Entities. The financial statements are drawn up in Euros. The financial statements have been prepared under the historical cost convention, as modified by the method used to translate the issued share capital to Euros, and in accordance with applicable accounting standards. Going concern The accounts are prepared on a going concern basis that the trade creditor will not demand payment of € 2,087,470 within twelve months of signing the financial statements.

Turnover

The turnover shown in the profit and loss account represents licensing income receivable from the sale of film and television rights in respect of titles delivered and are capable of being exploited for license term commencing during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-33.33% on written down value

Stocks

Stocks represent film titles held for resale and are valued at the lower of cost and net realisable value.

Foreign currencies

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets
	€
COST	
At 1 January 2015	16,523
Disposals	(16,523)

At 31 December 2015	—

DEPRECIATION	
At 1 January 2015	16,180
On disposals	(16,180)

At 31 December 2015	—

NET BOOK VALUE	
At 31 December 2015	—

At 31 December 2014	343

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014		
	No.	€	No.	€	
Ordinary shares of € 1 each		16,106	16,106	16,106	16,106
		-----	-----	-----	-----

The allotted, called up and fully paid share capital of the company is 10,000 £1 ordinary shares. The Euro value of the issued share capital is calculated by converting from sterling, using the rate of exchange ruling as at 31 December 2000.

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking and ultimate controlling party is Pueblo Film AG, a company incorporated in Switzerland. The directors believe that Mr B Hoefler ultimately controls the company.

PUEBLO FILM LICENSING LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PUEBLO FILM LICENSING LIMITED

YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Pueblo Film Licensing Limited for the year ended 31 December 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

MALDE & CO Chartered Certified Accountants

99 Kenton Road Kenton Harrow Middlesex HA3 0AN

22 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.