

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Giraffe Access Company Limited

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for the Year Ended 31 December 2022**

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Giraffe Access Company Limited
Company Information
for the Year Ended 31 December 2022

DIRECTORS:

R D Armitage
D R Armitage
A G Fowles

SECRETARY:

R D Armitage

REGISTERED OFFICE:

7 Hungate
Pickering
North Yorkshire
YO18 7DL

REGISTERED NUMBER:

02713608 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

Giraffe Access Company Limited (Registered number: 02713608)

**Balance Sheet
31 December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		185,541		153,180
Investments	5		<u>99</u>		<u>99</u>
			185,640		153,279
CURRENT ASSETS					
Debtors	6	389,026		404,944	
Cash at bank and in hand		<u>128,012</u>		<u>165,895</u>	
		517,038		570,839	
CREDITORS					
Amounts falling due within one year	7	<u>817,450</u>		<u>620,738</u>	
NET CURRENT LIABILITIES			<u>(300,412)</u>		<u>(49,899)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(114,772)		103,380
CREDITORS					
Amounts falling due after more than one year	8		<u>49,031</u>		<u>44,586</u>
NET (LIABILITIES)/ASSETS			<u>(163,803)</u>		<u>58,794</u>
CAPITAL AND RESERVES					
Called up share capital	11		62,257		62,257
Retained earnings			<u>(226,060)</u>		<u>(3,463)</u>
SHAREHOLDERS' FUNDS			<u>(163,803)</u>		<u>58,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by:

D R Armitage - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Giraffe Access Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However the validity of the going concern basis is dependent upon the support of the creditors and the directors. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Preparation of consolidated financial statements

The financial statements contain information about Giraffe Access Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income recognition

Income is recognised when the conditions contained within a contract for services have been met.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter:

Plant and machinery	- between 1 and 12 years straight line
Fixtures and fittings	- 33% straight line

The company writes down motor vehicles on a straight line basis to their estimated residual values at the end of their useful lives of 2 years.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Grants

Revenue based grants are credited to the profit and loss account when entitled.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2021 - 36) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2022	339,612	148,663	380,422	868,697
Additions	-	-	141,845	141,845
Disposals	-	-	(128,757)	(128,757)
At 31 December 2022	<u>339,612</u>	<u>148,663</u>	<u>393,510</u>	<u>881,785</u>
DEPRECIATION				
At 1 January 2022	339,612	145,008	230,897	715,517
Charge for year	-	2,658	78,826	81,484
Eliminated on disposal	-	-	(100,757)	(100,757)
At 31 December 2022	<u>339,612</u>	<u>147,666</u>	<u>208,966</u>	<u>696,244</u>
NET BOOK VALUE				
At 31 December 2022	<u>-</u>	<u>997</u>	<u>184,544</u>	<u>185,541</u>
At 31 December 2021	<u>-</u>	<u>3,655</u>	<u>149,525</u>	<u>153,180</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
COST	
At 1 January 2022	141,562
Additions	141,845
Transfer to ownership	(50,788)
At 31 December 2022	<u>232,619</u>
DEPRECIATION	
At 1 January 2022	46,037
Charge for year	78,826
Transfer to ownership	(40,788)
At 31 December 2022	<u>84,075</u>
NET BOOK VALUE	
At 31 December 2022	<u>148,544</u>
At 31 December 2021	<u>95,525</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 20225. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 January 2022	
and 31 December 2022	99
NET BOOK VALUE	
At 31 December 2022	99
At 31 December 2021	99

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	286,903	266,635
Other debtors	770	1,055
VAT	86,930	53,152
Prepayments	14,423	84,102
	<u>389,026</u>	<u>404,944</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Finance leases (see note 9)	95,166	46,159
Trade creditors	212,993	183,556
Taxation and social security	27,319	34,872
Other creditors	43,538	31,209
Accruals and deferred income	438,434	324,942
	<u>817,450</u>	<u>620,738</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Finance leases (see note 9)	<u>49,031</u>	<u>44,586</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Finance leases	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	95,166	46,159
Between one and five years	49,031	44,586
	<u>144,197</u>	<u>90,745</u>
	Non-cancellable operating leases	
	2022	2021
	£	£
Within one year	41,727	44,969
Between one and five years	92,859	102,589
In more than five years	89,616	119,488
	<u>224,202</u>	<u>267,046</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Finance leases	<u>144,197</u>	<u>90,745</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
200	Ordinary	£1	200	200
62,057	Ordinary B	£1	62,057	62,057
			<u>62,257</u>	<u>62,257</u>

12. CONTINGENT LIABILITIES

The company is in correspondence with the Health and Safety Executive (HSE). The outcome of this matter is uncertain but there remains a possibility that a fine may fall due for payment. As the company has had no request for payment nor has it been given an indication from HSE as to the possible amount of any payment, the company considers it impractical to make an estimate of the financial effect at this time.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling company is Zarafa Hungate Limited, a private company, limited by shares, registered in England and Wales. The company's registered office is 7 Hungate, Pickering, North Yorkshire, YO18 7DL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.