

REGISTERED NUMBER: 02713608 (England and Wales)

Unaudited Financial Statements

for the year ended

31 December 2017

for

Giraffe Access Company Limited

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for the year ended 31 December 2017**

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Giraffe Access Company Limited

**Company Information
for the year ended 31 December 2017**

DIRECTORS:

R D Armitage
D Armitage
A G Fowles

SECRETARY:

R D Armitage

REGISTERED OFFICE:

7 Hungate
Pickering
North Yorkshire
YO18 7DL

REGISTERED NUMBER:

02713608 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

Giraffe Access Company Limited (Registered number: 02713608)

**Balance Sheet
31 December 2017**

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Tangible assets	4		27,808		28,510
Investments	5		<u>99</u>		<u>99</u>
			<u>27,907</u>		<u>28,609</u>
CURRENT ASSETS					
Debtors	6	497,787		572,300	
Cash at bank and in hand		<u>385,338</u>		<u>697,426</u>	
		883,125		1,269,726	
CREDITORS					
Amounts falling due within one year	7	<u>558,655</u>		<u>678,030</u>	
NET CURRENT ASSETS			<u>324,470</u>		<u>591,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>352,377</u>		<u>620,305</u>
CAPITAL AND RESERVES					
Called up share capital	9		62,257		62,257
Retained earnings			<u>290,120</u>		<u>558,048</u>
SHAREHOLDERS' FUNDS			<u>352,377</u>		<u>620,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

R D Armitage - Director

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

Giraffe Access Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Preparation of consolidated financial statements

The financial statements contain information about Giraffe Access Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- between 1 and 12 years straight line
Fixtures and fittings	- 33% straight line

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other operating expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 December 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2016 - 30) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2017	338,939	133,722	21,000	493,661
Additions	295	445	27,500	28,240
At 31 December 2017	<u>339,234</u>	<u>134,167</u>	<u>48,500</u>	<u>521,901</u>
DEPRECIATION				
At 1 January 2017	337,674	120,310	7,167	465,151
Charge for year	<u>1,461</u>	<u>6,939</u>	<u>20,542</u>	<u>28,942</u>
At 31 December 2017	<u>339,135</u>	<u>127,249</u>	<u>27,709</u>	<u>494,093</u>
NET BOOK VALUE				
At 31 December 2017	<u>99</u>	<u>6,918</u>	<u>20,791</u>	<u>27,808</u>
At 31 December 2016	<u>1,265</u>	<u>13,412</u>	<u>13,833</u>	<u>28,510</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2017

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2017	
and 31 December 2017	99
NET BOOK VALUE	
At 31 December 2017	99
At 31 December 2016	99

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Trade debtors	440,672	549,902
Other debtors	218	972
Prepayments	56,897	21,426
	<u>497,787</u>	<u>572,300</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Trade creditors	78,002	137,839
Tax	71,224	101,600
Social security and other taxes	82,529	108,024
Other creditors	35,631	29,488
Accruals and deferred income	291,269	301,079
	<u>558,655</u>	<u>678,030</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/17	31/12/16
	£	£
Within one year	110,464	86,352
Between one and five years	84,958	154,697
	<u>195,422</u>	<u>241,049</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/12/17	31/12/16
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	200	200
62,057	Ordinary B	£1	62,057	62,057
			<u>62,257</u>	<u>62,257</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2017**

10. RELATED PARTY DISCLOSURES

	2017	2016
Entities over which the entity has control, joint control or significant influence	<u>99</u>	<u>99</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling company is Zarafa Hungate Limited, a private company, limited by shares, registered in England and Wales. The company's registered office is 7 Hungate, Pickering, North Yorkshire, YO18 7DL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.