

Unaudited Financial Statements

for the year ended

31 December 2019

for

Giraffe Access Company Limited

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for the year ended 31 December 2019**

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Giraffe Access Company Limited
Company Information
for the year ended 31 December 2019

DIRECTORS:

R D Armitage
D R Armitage
A G Fowles

SECRETARY:

R D Armitage

REGISTERED OFFICE:

7 Hungate
Pickering
North Yorkshire
YO18 7DL

REGISTERED NUMBER:

02713608 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

Giraffe Access Company Limited (Registered number: 02713608)

**Balance Sheet
31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		138,396		182,229
Investments	5		<u>99</u>		<u>99</u>
			138,495		182,328
CURRENT ASSETS					
Debtors	6	875,118		415,162	
Cash at bank and in hand		<u>212,966</u>		<u>518,412</u>	
		1,088,084		933,574	
CREDITORS					
Amounts falling due within one year	7	<u>1,071,117</u>		<u>709,065</u>	
NET CURRENT ASSETS			<u>16,967</u>		<u>224,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,462		406,837
CREDITORS					
Amounts falling due after more than one year	8		<u>25,593</u>		<u>83,516</u>
NET ASSETS			<u>129,869</u>		<u>323,321</u>
CAPITAL AND RESERVES					
Called up share capital	10		62,257		62,257
Retained earnings			<u>67,612</u>		<u>261,064</u>
SHAREHOLDERS' FUNDS			<u>129,869</u>		<u>323,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2020 and were signed on its behalf by:

R D Armitage - Director

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. STATUTORY INFORMATION

Giraffe Access Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Preparation of consolidated financial statements

The financial statements contain information about Giraffe Access Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- between 1 and 12 years straight line
Fixtures and fittings	- 33% straight line

The company writes down motor vehicles on a straight line basis to their estimated residual values at the end of their useful lives of 2 years.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2018 - 29) .

Notes to the Financial Statements - continued
for the year ended 31 December 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2019	339,612	144,221	219,186	703,019
Additions	-	3,500	72,503	76,003
Disposals	-	-	(22,638)	(22,638)
At 31 December 2019	<u>339,612</u>	<u>147,721</u>	<u>269,051</u>	<u>756,384</u>
DEPRECIATION				
At 1 January 2019	339,421	137,211	44,158	520,790
Charge for year	191	9,078	102,581	111,850
Eliminated on disposal	-	-	(14,652)	(14,652)
At 31 December 2019	<u>339,612</u>	<u>146,289</u>	<u>132,087</u>	<u>617,988</u>
NET BOOK VALUE				
At 31 December 2019	<u>-</u>	<u>1,432</u>	<u>136,964</u>	<u>138,396</u>
At 31 December 2018	<u>191</u>	<u>7,010</u>	<u>175,028</u>	<u>182,229</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
COST	
At 1 January 2019	185,186
Additions	64,865
At 31 December 2019	<u>250,051</u>
DEPRECIATION	
At 1 January 2019	27,158
Charge for year	85,928
At 31 December 2019	<u>113,086</u>
NET BOOK VALUE	
At 31 December 2019	<u>136,965</u>
At 31 December 2018	<u>158,028</u>

Notes to the Financial Statements - continued
for the year ended 31 December 20195. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 January 2019	
and 31 December 2019	99
NET BOOK VALUE	
At 31 December 2019	99
At 31 December 2018	99

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	800,217	330,784
Other debtors	1,600	14,210
Prepayments	73,301	70,168
	<u>875,118</u>	<u>415,162</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Finance leases (see note 9)	107,325	67,503
Trade creditors	127,864	121,435
Amounts owed to group undertakings	400,000	-
Social security and other taxes	200,501	128,733
Other creditors	33,024	64,437
Accruals and deferred income	202,403	326,957
	<u>1,071,117</u>	<u>709,065</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Finance leases (see note 9)	<u>25,593</u>	<u>83,516</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2019

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

		Finance leases	
		2019	2018
		£	£
Net obligations repayable:			
Within one year		107,325	67,503
Between one and five years		<u>25,593</u>	<u>83,516</u>
		<u>132,918</u>	<u>151,019</u>
		Non-cancellable operating leases	
		2019	2018
		£	£
Within one year		33,425	45,383
Between one and five years		<u>20,800</u>	<u>41,700</u>
		<u>54,225</u>	<u>87,083</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
200	Ordinary	£1	200	200
62,057	Ordinary B	£1	<u>62,057</u>	<u>62,057</u>
			<u>62,257</u>	<u>62,257</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling company is Zarafa Hungate Limited, a private company, limited by shares, registered in England and Wales. The company's registered office is 7 Hungate, Pickering, North Yorkshire, YO18 7DL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.