

Morgan Hope Industries Ltd

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

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for the Year Ended 30 June 2016**

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Morgan Hope Industries Ltd

**Company Information
for the Year Ended 30 June 2016**

DIRECTORS:

Mr S J Fisher
Mrs V A Fisher

SECRETARY:

REGISTERED OFFICE:

Units 5 & 6
Blowick Industrial Estate
Crowland Street
Southport
Merseyside
PR9 7RU

REGISTERED NUMBER:

02708699 (England and Wales)

ACCOUNTANTS:

Advance Chartered Accountants
71/73 Houghton Street
Southport
Merseyside
PR9 0PR

Morgan Hope Industries Ltd (Registered number:)

**Abbreviated Balance Sheet
30 June 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	137,523	139,992
CURRENT ASSETS			
Stocks		307,945	402,134
Debtors		620,728	614,013
Cash at bank and in hand		440,909	454,493
		<u>1,369,582</u>	<u>1,470,640</u>
CREDITORS			
Amounts falling due within one year		<u>323,815</u>	<u>417,185</u>
NET CURRENT ASSETS		<u>1,045,767</u>	<u>1,053,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,183,290</u>	<u>1,193,447</u>
PROVISIONS FOR LIABILITIES		<u>3,955</u>	<u>4,928</u>
NET ASSETS		<u><u>1,179,335</u></u>	<u><u>1,188,519</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Capital redemption reserve		10	10
Profit and loss account		<u>1,179,225</u>	<u>1,188,409</u>
SHAREHOLDERS' FUNDS		<u><u>1,179,335</u></u>	<u><u>1,188,519</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Morgan Hope Industries Ltd (Registered number:)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 February 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S J Fisher', written in a cursive style.

Mr S J Fisher - Director

The notes form part of these abbreviated accounts

Morgan Hope Industries Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	282,426
Additions	9,610
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At 30 June 2016	292,036
DEPRECIATION	
At 1 July 2015	142,434
Charge for year	12,079
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At 30 June 2016	154,513
NET BOOK VALUE	
At 30 June 2016	137,523
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At 30 June 2015	139,992
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Morgan Hope Industries Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

85	Ordinary A
10	Ordinary B
5	Ordinary C

Nominal
value:

£1
£1
£1

2016
£

85
10
5

100

2015
£

85
10
5

100