

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	2	7	0	3	3	8	1
Company name in full	CADMUS BIOPRODUCTS LTD							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Liam Alexander
Surname	Short

3 Liquidator's address

Building name/number	3 Waterhouse Square
Street	138 Holborn
Post town	London
County/Region	
Postcode	E C 1 N 2 S W
Country	

4 Liquidator's name ①

Full forename(s)	Graham Stuart
Surname	Woloff

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②


Building name/number	Brightfield Business Hub, Bakewell Road
Street	Orton Southgate
Post town	Peterborough
County/Region	Cambs
Postcode	P E 2 6 X U
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	3	^d	0	^m	0	^m	8	^y	2	^y	0	^y	2	^y	0	
To date	^d	2	^d	9	^m	0	^m	8	^y	2	^y	0	^y	2	^y	1	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	Signature X  X																
Signature date	^d	1	^d	4	^m	1	^m	0	^y	2	^y	0	^y	2	^y	1	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Liam Alexander Short**

Company name **Elwell Watchorn & Saxton LLP**

Address **8 Warren Park Way**

Enderby

Post town **Leicester**

County/Region

Postcode **L E 1 9 4 S A**

Country

DX

Telephone **03300 889038**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ELWELLWATCHHORN SAXTON

LAS.GSW.CAR.CAD04

14 October 2021

TO ALL MEMBERS

Dear Sirs

**CADMUS BIOPRODUCTS LTD
IN MEMBERS VOLUNTARY LIQUIDATION****Company number: 02703381****Office holder(s): Graham Stuart Wolloff and Liam Alexander Short****Date of appointment: 30 August 2019****Previous Registered Office: Europa House, 15-17 North Street, Wicken, Ely, CB7 5XW****Registered Office: 8 Warren Park Way, Enderby, Leicester, LE19 4SA**

In accordance with Section 92(A) of the Insolvency Act 1986 (as amended), we write to provide all members of the company with an account of our acts and dealing and of the conduct of the winding-up for the period 30 August 2020 to 29 August 2021.

We enclose a joint liquidators' receipts and payments account for your information:-

Asset realisations

The overall asset realisations are generally in line with those originally anticipated on the statement of assets and liabilities accompanying the Declaration of Solvency.

Cash at Bank

As referred to in my previous report.

Book Debts and Stock

As referred to in my previous report. These assets were distributed in specie on 30 August 2019.

Secured and Preferential creditors

There were no secured or preferential creditors disclosed on the Declaration of Solvency and we confirm that no claims have been received in this regard.

Non-preferential creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

As indicated at the outset, there are no non-preferential creditors and we can confirm that no claims have been received in this regard.

Distributions to shareholders

On 30 August 2019, we declared a distribution in specie of the book debts and stock to the Ordinary Shareholders. The value of the distribution was 136,570.48p per share and the total sum distributed was £136,570.48.

On 21 October 2019, we declared and paid a second cash distribution to the Ordinary Shareholders. The value of the distribution was 1,378,334.78p per share and the total sum distributed was £1,378,334.78.

Tel 02074 863048 / Fax 02074 863074 / Email london@ewslip.co.uk / Web ewslip.co.uk
Elwell Watchorn & Saxton LLP, 3 Waterhouse Square, 138 Holborn, London EC1N 2SW

Elwell Watchorn & Saxton LLP is a limited liability partnership registered in England number OC311000
VAT registration number: 655 0983 15
Registered office: 8 Warren Park Way, Enderby, Leicester LE19 4SA
Members: Graham Wolloff Limited Joe Sadler Limited Nigel Price Limited
Liam Short Limited Mark Tailby Limited



We have also liaised with the former company accountant over the submission of the final tax returns.

Additionally, we have discharged our statutory duties as Joint Liquidator in the day to day matters associated with the case. The appointee is bound by the Insolvency Code of Ethics when carrying out work relating to the insolvency appointment.

Outstanding matters

In summary, the following key matters remain outstanding:-

- to obtain the final tax clearance letters from HMRC
- to then formally close the liquidation and distribute the remaining funds appropriately

Joint Liquidators' remuneration

The company passed a resolution that the Joint Liquidators' remuneration be on the basis of a fixed fee in the sum of £5,000.00 + VAT.

Professional advisors engaged

We have instructed professional advisors to assist with the administration and progression of the case. The choice of advisor is based on their relevant experience and ability to perform this type of work, the nature and complexity of the specific assignment and the basis of the fee arrangement negotiated. Full details are included in the attached schedule of further information.

Declaration regarding treatment of VAT and accruals

In accordance with Statement of Insolvency Practice 7, all entries are shown net of VAT, with VAT recorded on a separate line. The receipts and payments account discloses all receipts and payments in the reporting period. However, there may be additional accrued expenditure due in respect of storage of company records and postage, stationery, telephone, mileage and external disbursements. These charges will be drawn upon case closure in accordance with the resolution already approved by the company at general meeting.

Disclaimer

This report has been circulated for the sole purpose of providing members with an update for information purposes only to fulfil the necessary statutory requirement. The contents are private and confidential and may not be relied upon, referred to, reproduced in whole or in part or otherwise used by members for any purpose other than providing an update for them for information purposes, or by any other person for any purpose whatsoever.

Yours faithfully



L A Short
Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner
by the Insolvency Practitioners Association

CADMUS BIOPRODUCTS LTD
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 30/08/2020 To 29/08/2021 £	From 30/08/2019 To 29/08/2021 £
	ASSET REALISATIONS		
	Bank Interest	0.56	2.24
123,486.63	Book Debts	NIL	123,486.63
1,337,603.67	Cash at Bank	NIL	1,387,334.78
13,083.85	Stock	NIL	13,083.85
18.38	Tax Refunds	NIL	NIL
		<u>0.56</u>	<u>1,523,907.50</u>
	COST OF REALISATIONS		
	Advertising	NIL	237.75
	Bordereau Premium	516.00	516.00
	Joint Liquidators Fees	NIL	5,000.00
	Professional Fees	NIL	500.00
		<u>(516.00)</u>	<u>(6,253.75)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders - Cash	NIL	1,378,334.78
	Ordinary Shareholders - In Specie	NIL	136,570.48
		<u>NIL</u>	<u>(1,514,905.26)</u>
<u>1,474,192.53</u>		<u>(515.44)</u>	<u>2,748.49</u>
	REPRESENTED BY		
	Current Account - Interest bearing		2,748.49
			<u>2,748.49</u>

Notes:

On 30 August 2019, a distribution in specie of the book debts and stock was declared to the Ordinary Shareholders totalling £136,570.48

On 21 October 2019, a cash distribution was declared to the Ordinary Shareholders totalling £1,378,334.78.