

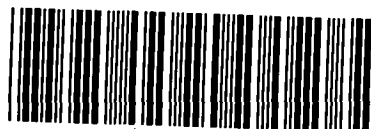
Registration number 2703381

Europa Bioproducts Limited

Abbreviated accounts

for the year ended 31 December 2013

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Europa Bioproducts Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		65,461		69,686
Current assets					
Stocks		142,916		138,685	
Debtors		336,142		239,847	
Cash at bank and in hand		226,436		330,705	
		<u>705,494</u>		<u>709,237</u>	
Creditors: amounts falling due within one year		<u>(321,260)</u>		<u>(406,638)</u>	
Net current assets			<u>384,234</u>		<u>302,599</u>
Total assets less current liabilities			449,695		372,285
Provisions for liabilities			<u>(3,021)</u>		<u>(1,645)</u>
Net assets			<u>446,674</u>		<u>370,640</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>446,474</u>		<u>370,440</u>
Shareholders' funds			<u>446,674</u>		<u>370,640</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Europa Bioproducts Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors and are signed on their behalf by:

X 

M W Bannister
Director

X 

M E Bannister
Director

Dated: X 05/08/2014

Registration number 2703381

The notes on pages 3 to 5 form an integral part of these financial statements.

Europa Bioproducts Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total receivable value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 80 years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% on the reducing balance
Fixtures, fittings and equipment	-	25% on the reducing balance
Motor vehicles	-	25% on the reducing balance

Expenditure on leasehold property is amortised evenly over the lease term.

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Europa Bioproducts Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2013	249,995
Additions	5,987
Disposals	(18,549)
At 31 December 2013	<u>237,433</u>
Depreciation	
At 1 January 2013	180,309
On disposals	(18,549)
Charge for year	10,212
At 31 December 2013	<u>171,972</u>
Net book values	
At 31 December 2013	<u>65,461</u>
At 31 December 2012	<u>69,686</u>

Europa Bioproducts Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

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3. Share capital	2013	2012
	£	£
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
5,000 Ordinary B shares of £1 each	5,000	5,000
	<u>55,000</u>	<u>55,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>