

REGISTERED NUMBER: 02702351 (England and Wales)

**EURO PROFILE INTERNATIONAL SYSTEMS
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014



**EURO PROFILE INTERNATIONAL SYSTEMS
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**EURO PROFILE INTERNATIONAL SYSTEMS
LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Dr C Maisch
Miss R S Hill

REGISTERED OFFICE:

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

REGISTERED NUMBER:

02702351 (England and Wales)

AUDITORS:

Folkes Worton LLP
Chartered Accountants and Statutory Auditor
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

REPORT OF THE INDEPENDENT AUDITORS TO
EURO PROFILE INTERNATIONAL SYSTEMS
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Euro Profile International Systems Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

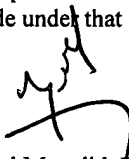
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Nigel Meredith FCA (Senior Statutory Auditor)
for and on behalf of Folkes Worton LLP
Chartered Accountants and Statutory Auditor
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

31 March 2015

**EURO PROFILE INTERNATIONAL SYSTEMS
LIMITED (REGISTERED NUMBER: 02702351)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,697,289	2,728,000
CURRENT ASSETS			
Cash at bank		62,010	-
CREDITORS			
Amounts falling due within one year		2,345,105	2,725,024
NET CURRENT LIABILITIES		(2,283,095)	(2,725,024)
TOTAL ASSETS LESS CURRENT LIABILITIES		414,194	2,976
CREDITORS			
Amounts falling due after more than one year	3	407,590	-
NET ASSETS		6,604	2,976
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Profit and loss account		3,604	(24)
SHAREHOLDERS' FUNDS		6,604	2,976

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:



Dr C Maisch - Director

The notes form part of these abbreviated accounts

**EURO PROFILE INTERNATIONAL SYSTEMS
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rent receivable for the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost on buildings
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	2,842,223
Additions	11,617
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At 31 December 2014	2,853,840
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DEPRECIATION	
At 1 January 2014	114,223
Charge for year	42,328
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At 31 December 2014	156,551
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NET BOOK VALUE	
At 31 December 2014	2,697,289
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At 31 December 2013	2,728,000
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3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	256,677	-
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**EURO PROFILE INTERNATIONAL SYSTEMS
LIMITED**

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

5. ULTIMATE PARENT COMPANY

Euro Profile International Systems Limited is a wholly owned subsidiary of Western Expanded Metal Industries Company Limited, a company incorporated in England and Wales.

The ultimate parent company is Profil-Vertreib GmbH, a company registered in Germany.