

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 JULY 2001 TO 31 DECEMBER 2002**  
**FOR**  
**THE EAST INDIA COMPANY LIMITED**



**THE EAST INDIA COMPANY LIMITED**

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**FOR THE PERIOD 1 JULY 2001 TO 31 DECEMBER 2002**

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**THE EAST INDIA COMPANY LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 JULY 2001 TO 31 DECEMBER 2002**

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**DIRECTORS:** J F W Sanderson (Chairman)  
T V Meadows-Smith  
G D R Clissold  
D B Patel

**SECRETARY:** Barsham Secretaries Limited

**REGISTERED OFFICE:** Sardinia House  
Sardinia Street  
Lincoln's Inn Fields  
London  
WC2A 3LZ

**REGISTERED NUMBER:** 2702290 (England and Wales)

**ACCOUNTANTS:** Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

**BANKERS:** Lloyds TSB  
Market Place  
Stowmarket

**SOLICITORS:** Lee & Priestley  
12 Park Square  
Leeds  
LS1 2LF

**THE EAST INDIA COMPANY LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2002**

	Notes	2002 £	2001 £
<b>FIXED ASSETS</b>			
Intangible assets	2	95,000	-
Investments	3	11,250	-
		<u>106,250</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		70,444	2
Cash at bank		950	-
		<u>71,394</u>	<u>2</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>9,321</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>62,073</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>168,323</u>	<u>2</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>53,545</u>	<u>-</u>
		<u>114,778</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	219	2
Share premium		206,466	-
Profit and loss account		(91,907)	-
<b>SHAREHOLDERS' FUNDS</b>		<u>114,778</u>	<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

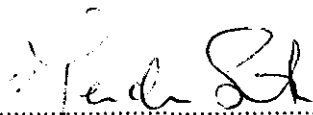
**THE EAST INDIA COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2002**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
T V Meadows-Smith - Director

Approved by the Board on ..... 24/10/03 .....

✓  
✓

# **THE EAST INDIA COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE PERIOD 1 JULY 2001 TO 31 DECEMBER 2002**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Exemption from preparing consolidated financial statements**

The financial statements contain information about The East India Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

#### **Amortisation of intangible fixed assets**

Amortisation is provided on intangible fixed assets at a rate calculated to write off the costs of developing brand names over 10 years following commencement of production.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Dividends are brought to account in the profit and loss account when received.

### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST:</b>	
Additions	95,000
At 31 December 2002	95,000
<b>NET BOOK VALUE:</b>	
At 31 December 2002	95,000

### **3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST:</b>	
Addition	11,250
At 31 December 2002	11,250
<b>NET BOOK VALUE:</b>	
At 31 December 2002	11,250

**THE EAST INDIA COMPANY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 JULY 2001 TO 31 DECEMBER 2002****3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**The East India Company Tea Limited**

Nature of business: Sale of speciality teas

Class of shares:	% holding		
Ordinary	100.00		
		2002	31.12.01
		£	£
Aggregate capital and reserves		2,408	27,787
Loss for the year		(25,379)	(187,224)

**The East India Company Tea Bars Limited**

Nature of business: Operating tea bars

Class of shares:	% holding		
Ordinary	100.00		
		2002	30.9.01
		£	£
Aggregate capital and reserves		(16,872)	(16,872)
Loss for the year		-	(16,972)

**The East India Company Tea Rooms Limited**

Nature of business: Dormant

Class of shares:	% holding		
Ordinary	100.00		
		2002	30.9.01
		£	£
Aggregate capital and reserves		100	100

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2002	2001
25,000	Ordinary	£0.01	£ 250	£ -
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
21,932	Ordinary	£0.01	£ 219	£ 2

**THE EAST INDIA COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 JULY 2001 TO 31 DECEMBER 2002**

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**4. CALLED UP SHARE CAPITAL - continued**

The following fully paid shares were allotted during the period as shown below:

14,800 Ordinary shares of £0.01 at par  
2,560 Ordinary shares of £0.01 at £11.83 per share  
1,320 Ordinary shares of £0.01 at £31.25 per share  
3,052 Ordinary shares of £0.01 at £44.25 per share

The authorised capital was increased to 40,000 ordinary £0.01 shares by ordinary resolution on 31 January 2003.

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company is Interdec UK Limited incorporated in Great Britain.



**THE EAST INDIA COMPANY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
THE EAST INDIA COMPANY LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2002 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Walter Wright*

Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

Date: ..... 30/10/2002 .....