

COMPANY REGISTRATION NUMBER 02701478

GARAMOND PICTURES COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2008



GARAMOND PICTURES COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

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GARAMOND PICTURES COMPANY LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2008

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is the exploitation of film distribution rights.

DIRECTOR

The director who served the company during the year was as follows:

J. B. FETOUX

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Old Burlington Street
London
W1S 3NL

Signed by order of the director



J. B. FETOUX
Company Director

Approved by the director on *12 Jan 2009*

GARAMOND PICTURES COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
TURNOVER		—	—
Administrative expenses		(1,655)	(2,036)
OPERATING LOSS	2	(1,655)	(2,036)
Interest receivable		36	15
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,619)</u>	<u>(2,021)</u>
LOSS FOR THE FINANCIAL YEAR		<u>(1,619)</u>	<u>(2,021)</u>

The notes on pages 4 to 5 form part of these financial statements.

GARAMOND PICTURES COMPANY LIMITED

BALANCE SHEET

31 MARCH 2008

	Note	2008 £	£	2007 £	£
CURRENT ASSETS					
Debtors	3	2		210	
Cash at bank		<u>491</u>		<u>1,308</u>	
		493		1,518	
CREDITORS: Amounts falling due within one year	4	<u>(33,562)</u>		<u>(32,968)</u>	
NET CURRENT LIABILITIES			(33,069)		(31,450)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,069)</u>		<u>(31,450)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		2		2
Profit and loss account	7		<u>(33,071)</u>		<u>(31,452)</u>
DEFICIT			<u>(33,069)</u>		<u>(31,450)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 12 Jan 2009



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J. B. FETOUX

The notes on pages 4 to 5 form part of these financial statements.

GARAMOND PICTURES COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Cash flow statement

The company is a small company as defined by Sections 246 and 247 of the Companies Act 1985. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard Number 1(Revised 1996) not to prepare the cash flow statement.

Going concern

The accounts have been prepared on a going concern basis as the director has indicated herewith to support the company for the foreseeable future.

2. OPERATING LOSS

Operating loss is stated after crediting:

	2008 £	2007 £
Director's emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2008 £	2007 £
Called up share capital not paid	2	2
Other debtors	<u>—</u>	<u>208</u>
	<u>2</u>	<u>210</u>

4. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Other creditors	<u>33,562</u>	<u>32,968</u>

5. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr Jean Bernard Fetoux throughout the current and previous year. Mr Fetoux is the managing director and only shareholder.

GARAMOND PICTURES COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

6. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and called up:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2008	2007
	£	£
Ordinary shares	<u>2</u>	<u>2</u>

7. PROFIT AND LOSS ACCOUNT

	2008	2007
	£	£
Balance brought forward	(31,452)	(29,431)
Loss for the financial year	<u>(1,619)</u>	<u>(2,021)</u>
Balance carried forward	<u>(33,071)</u>	<u>(31,452)</u>