

COMPANY REGISTRATION NUMBER: 02697046

ERH Communications Limited

Filleted Unaudited Financial Statements

31 May 2020

ERH Communications Limited

Statement of Financial Position

31 May 2020

| | Note | 2020 £ | 2019 £ |
|--|------|--------------|--------------|
| Fixed assets | | | |
| Tangible assets | 5 | 703 | 2,586 |
| Current assets | | | |
| Stocks | | 113,380 | 106,737 |
| Debtors | 6 | 1,122,935 | 1,945,092 |
| Cash at bank and in hand | | 180,595 | 88,293 |
| | | 1,416,910 | 2,140,122 |
| Creditors: amounts falling due within one year | 7 | 1,931,325 | 1,851,640 |
| Net current (liabilities)/assets | | (514,415) | 288,482 |
| Total assets less current liabilities | | (513,712) | 291,068 |
| Creditors: amounts falling due after more than one year | 8 | 1,592,320 | 2,583,531 |
| Net liabilities | | (2,106,032) | (2,292,463) |
| Capital and reserves | | | |
| Called up share capital | 9 | 10,000 | 10,000 |
| Profit and loss account | | (2,116,032) | (2,302,463) |
| Shareholders deficit | | (2,106,032) | (2,292,463) |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

ERH Communications Limited

Statement of Financial Position *(continued)*

31 May 2020

These financial statements were approved by the board of directors and authorised for issue on 27 November 2020
, and are signed on behalf of the board by:

Mr JC Mathias

Director

Company registration number: 02697046

ERH Communications Limited

Notes to the Financial Statements

Year ended 31 May 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Parcau Isaf Farm, Laleston, Bridgend, CF32 0NB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The director is aware that the company's liabilities exceeded its assets at 31 May 2020. The director has considered the company's current financial and trading position and is satisfied that based on the continued support of Centregreat Ltd the company will continue to trade profitably in the future and be able to meet its liabilities as they fall due. The trading position is expected to improve and current financial information supports this view. On this basis the director is satisfied that the going concern basis is appropriate for the preparation of the financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 61 (2019: 41).

5. Tangible assets

| | Equipment |
|------------------------|------------------|
| | £ |
| Cost | |
| At 1 June 2019 | 11,240 |
| Additions | 1,049 |
| | ----- |
| At 31 May 2020 | 12,289 |
| | ----- |
| Depreciation | |
| At 1 June 2019 | 8,654 |
| Charge for the year | 2,932 |
| | ----- |
| At 31 May 2020 | 11,586 |
| | ----- |
| Carrying amount | |
| At 31 May 2020 | 703 |
| | ----- |
| At 31 May 2019 | 2,586 |
| | ----- |

6. Debtors

| | 2020 | 2019 |
|---------------|------------------|------------------|
| | £ | £ |
| Trade debtors | 640,751 | 1,292,059 |
| Other debtors | 482,184 | 653,033 |
| | ----- | ----- |
| | 1,122,935 | 1,945,092 |
| | ----- | ----- |

The debtors above include the following amounts falling due after more than one year:

| | 2020 | 2019 |
|---------------|-------------|-------------|
| | £ | £ |
| Other debtors | 401,750 | 586,985 |
| | ----- | ----- |

7. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---------------------------------|------------------|------------------|
| | £ | £ |
| Trade creditors | 709,109 | 575,140 |
| Social security and other taxes | 422,333 | 470,059 |
| Other creditors | 799,883 | 806,441 |
| | ----- | ----- |
| | 1,931,325 | 1,851,640 |
| | ----- | ----- |

8. Creditors: amounts falling due after more than one year

| | 2020 | 2019 |
|-----------------|-------------|-------------|
| | £ | £ |
| Other creditors | 1,592,320 | 2,583,531 |
| | ----- | ----- |

Included within other creditors is a debt secured by a fixed and floating charge on all assets.

9. Called up share capital**Issued, called up and fully paid**

| | 2020 | | 2019 | |
|-----------------------------|--------|--------|--------|--------|
| | No. | £ | No. | £ |
| Ordinary shares of £ 1 each | 10,000 | 10,000 | 10,000 | 10,000 |
| | ----- | ----- | ----- | ----- |

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