

REGISTERED NUMBER: 02697046 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

ERH Communications Limited

Contents of the Financial Statements
for the Year Ended 31 May 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:

J C Mathias

REGISTERED OFFICE:

Parcau Isaf Farm
Laleston
Bridgend
Mid Glamorgan
CF32 0NB

REGISTERED NUMBER:

02697046 (England and Wales)

ACCOUNTANTS:

Alwyn Thomas Chartered Accountants
1 Heol Mostyn
Village Farm Industrial Est.
Pyle
CF33 6BJ

Balance Sheet

31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		2,586		6,295
CURRENT ASSETS					
Stocks		106,737		820,319	
Debtors	5	1,945,092		2,493,044	
Cash at bank and in hand		88,293		119,979	
		<u>2,140,122</u>		<u>3,433,342</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,851,640</u>		<u>3,726,467</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>288,482</u>		<u>(293,125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			291,068		(286,830)
CREDITORS					
Amounts falling due after more than one year	7		<u>2,583,531</u>		<u>2,212,433</u>
NET LIABILITIES			<u>(2,292,463)</u>		<u>(2,499,263)</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>(2,302,463)</u>		<u>(2,509,263)</u>
SHAREHOLDERS' FUNDS			<u>(2,292,463)</u>		<u>(2,499,263)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 October 2019 and were signed by:

J C Mathias - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

ERH Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

2. ACCOUNTING POLICIES - continued

Going concern

The director is aware that the company's liabilities exceeded its assets at 31 May 2019. The director has considered the company's current financial and trading position and is satisfied that based on the continued support of Centregreat Ltd the company will trade profitably in the future and be able to meet its liabilities as they fall due.

The trading position is expected to improve and current financial information supports this view.

On this basis the director is satisfied that the going concern basis is appropriate for the preparation of the financial statements

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 45 (2018 - 42) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2018	
and 31 May 2019	11,240
DEPRECIATION	
At 1 June 2018	4,945
Charge for year	3,709
At 31 May 2019	8,654
NET BOOK VALUE	
At 31 May 2019	2,586
At 31 May 2018	6,295

5. DEBTORS

	31.5.19 £	31.5.18 £
Amounts falling due within one year:		
Trade debtors	1,292,059	1,876,409
Other debtors	66,048	616,635
	<u>1,358,107</u>	<u>2,493,044</u>
Amounts falling due after more than one year:		
Other debtors	586,985	-
Aggregate amounts	<u>1,945,092</u>	<u>2,493,044</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade creditors	575,140	913,177
Taxation and social security	470,059	315,714
Other creditors	806,441	2,497,576
	<u>1,851,640</u>	<u>3,726,467</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade creditors	-	794,663
Other creditors	2,583,531	1,417,770
	<u>2,583,531</u>	<u>2,212,433</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.19	31.5.18
	£	£
Debentures	<u>2,600,218</u>	<u>2,993,809</u>

There is a fixed and floating charge on all assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.