

Company Registration No. 02695415 (England and Wales)

**HARDCASH PRODUCTIONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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# HARDCASH PRODUCTIONS LIMITED

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# **HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 02695415)**

## **BALANCE SHEET**

**AS AT 31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		9,885		10,826
<b>Current assets</b>					
Stocks		355,782		147,741	
Debtors	4	41,891		54,089	
Cash at bank and in hand		54,665		176,044	
		<u>452,338</u>		<u>377,874</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(417,227)</u>		<u>(370,654)</u>	
<b>Net current assets</b>			35,111		7,220
<b>Total assets less current liabilities</b>			<u>44,996</u>		<u>18,046</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			44,896		17,946
<b>Total equity</b>			<u>44,996</u>		<u>18,046</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 May 2019 and are signed on its behalf by:

Ms L S Bonner  
**Director**

# HARDCASH PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

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### 1 Accounting policies

#### Company information

Hardcash Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5th Floor, 34 Threadneedle Street, London, EC2R 8AY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

#### 1.2 Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# HARDCASH PRODUCTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

### 1 Accounting policies

(Continued)

#### 1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3(2017 - 3).

### 3 Tangible fixed assets

	Plant and machinery	fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2017	4,720	34,169	21,660	60,549
Additions	405	3,311	-	3,716
	<u>5,125</u>	<u>37,480</u>	<u>21,660</u>	<u>64,265</u>
At 31 August 2018	5,125	37,480	21,660	64,265
<b>Depreciation and impairment</b>				
At 1 September 2017	1,952	28,278	19,492	49,722
Depreciation charged in the year	743	3,373	542	4,658
	<u>2,695</u>	<u>31,651</u>	<u>20,034</u>	<u>54,380</u>
At 31 August 2018	2,695	31,651	20,034	54,380
<b>Carrying amount</b>				
At 31 August 2018	2,430	5,829	1,626	9,885
	<u>2,767</u>	<u>5,891</u>	<u>2,168</u>	<u>10,826</u>
At 31 August 2017	2,767	5,891	2,168	10,826

### 4 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	28,970	28,391
Corporation tax recoverable	-	6,391
Other debtors	12,921	19,307
	<u>41,891</u>	<u>54,089</u>

## HARDCASH PRODUCTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

**5 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	326,046	266,007
Trade creditors	8,028	18,464
Amounts owed to group undertakings	38,236	-
Corporation tax	17,248	23,533
Other taxation and social security	20,424	16,028
Other creditors	7,245	46,622
	<u>417,227</u>	<u>370,654</u>

**6 Called up share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
98 Ordinary of £1 each	98	98
1 Ordinary A of £1 each	1	1
1 Ordinary B of £1 each	1	1
	<u>100</u>	<u>100</u>

**7 Related party transactions**

At the year end the company owed £38,236 to the parent company. During the year the company purchased services totalling £49,100 from the parent company.

**8 Parent company**

The parent company is Hardcash Holdings Ltd. A company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.