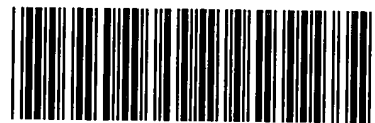


South West Investment Group Services Limited

**Abbreviated Accounts
Year Ended 31 March 2016**

Company Registration Number: 02688108

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COMPANIES HOUSE

South West Investment Group Services Limited

Contents

Independent Auditor's Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

South West Investment Group Services Limited

Independent Auditor's Report under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of South West Investment Group Services Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Duncan Leslie, BSc ACA (Senior Statutory Auditor)
PKF Francis Clark, Statutory Auditor

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date:

6 Dec '16

South West Investment Group Services Limited

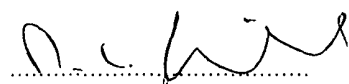
Abbreviated Balance Sheet

31 March 2016

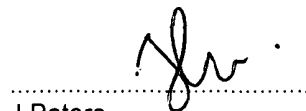
	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	18,880	-
Tangible fixed assets	2	9,044	19,320
Investments	2	16,428	27,645
		<u>44,352</u>	<u>46,965</u>
Current assets			
Debtors		83,133	134,986
Cash at bank and in hand		197,974	304,921
		281,107	439,907
Creditors: Amounts falling due within one year		<u>(128,080)</u>	<u>(150,995)</u>
Net current assets		<u>153,027</u>	<u>288,912</u>
Total assets less current liabilities		197,379	335,877
Creditors: Amounts falling due after more than one year		<u>(50,000)</u>	<u>(50,000)</u>
Net assets		<u>147,379</u>	<u>285,877</u>
Capital and reserves			
Called up share capital	3	84,425	84,425
Profit and loss account		62,954	201,452
Shareholders' funds		<u>147,379</u>	<u>285,877</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27/09/16 and signed on its behalf by:



D C Savill
Director



J Peters
Director

Company Registration Number: 02688108

South West Investment Group Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue is recognised on an accruals basis in line with when a contractual right to that income exists.

Depreciation

Depreciation is provided by the company to write off the cost less estimated residual value of tangible fixed assets by equal instalments over the estimated useful lives

Asset class	Depreciation method and rate
Fixtures and fittings	15% per annum
Computer equipment	33% per annum

Project costs

Future project expenditure incurred on a specific project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project once that project becomes live.

No amortisation is charged in the period of acquisition.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

South West Investment Group Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged against profits represents the contributions payable to the scheme in respect of the accounting period.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2015	-	49,934	32,135	82,069
Additions	18,880	136	7,000	26,016
Disposals	-	(6,561)	-	(6,561)
Recovered in the year	-	-	(5,217)	(5,217)
At 31 March 2016	18,880	43,509	33,918	96,307
Depreciation				
At 1 April 2015	-	30,614	4,490	35,104
Charge for the year	-	10,184	13,000	23,184
Eliminated on disposals	-	(6,333)	-	(6,333)
At 31 March 2016	-	34,465	17,490	51,955
Net book value				
At 31 March 2016	18,880	9,044	16,428	44,352
At 31 March 2015	-	19,320	27,645	46,965

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	84,425	84,425	84,425	84,425