

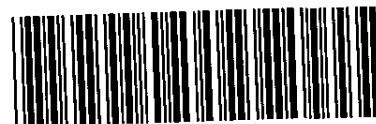
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



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A04

21/12/2019

#131

COMPANIES HOUSE

1 Company details

Company number 0 2 6 8 5 9 8 8

Company name in full Guinness Mahon Holdings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lawrence

Surname King

3 Liquidator's address

Building name/number Beaver House

Street 23-38 Hythe Bridge Street

Post town Oxford

County/Region OX1 2EP

Postcode

Country

4 Liquidator's name ①

Full forename(s) Milan

Surname Vuceljic

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Beaver House

Street 23-38 Hythe Bridge Street

Post town Oxford

County/Region OX1 2EP

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X  X

Signature date

d

2

d

0

m

1

m

2

y

2

y

0

y

1

y

9

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Critchleys

Address

Beaver House

23-38 Hythe Bridge Street

Post town

Oxford

County/Region

OX1 2EP

Postcode

Country

DX

Telephone

01865 261100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Guinness Mahon Holdings Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 March 2019 To 20 December 2019

S of A £		£	£
	ASSET REALISATIONS		
2.00	Amounts owed by parent undertaking	2.00	2.00
	DISTRIBUTIONS		
	Ordinary Shareholders	2.00	(2.00)
2.00			NIL
	REPRESENTED BY		
			NIL

Note:

The intercompany loan was distributed in specie to the shareholder on 15 April 2019

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.

Notice to accompany Final Account

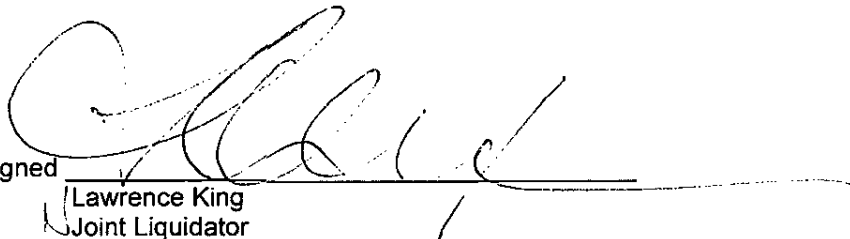
Guinness Mahon Holdings Limited ("the Company") - In Members' Voluntary Liquidation

Company Number: 02685988

NOTICE IS GIVEN to the members of the above-named Company by Lawrence King and Milan Vuceljic under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP, or contact Clive Jackson by telephone on 01865 261100, or by email at CJackson@critchleys.co.uk.

Signed 
Lawrence King
Joint Liquidator

Dated: 16 December 2019

Guinness Mahon Holdings Limited – In Members' Voluntary Liquidation

Liquidators' final account to members to 16 December 2019

STATUTORY INFORMATION

Company name:	Guinness Mahon Holdings Limited
Company number:	02685988
Trading address:	30 Gresham Street, London, EC2V 7QP
Registered office:	c/o Critchleys, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP
Former registered office:	30 Gresham Street, London, EC2V 7QP
Principle trading activity:	Activities of financial services holding companies
Joint Liquidators' names:	Lawrence King and Milan Vuceljic
Joint Liquidators' address:	Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP
Date of appointment:	28 March 2019
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.
Change of Office Holder:	None

EXECUTIVE SUMMARY

This final account has been prepared to provide members with an update on the progress of the Liquidation since our appointment as Joint Liquidator on 28 March 2019. I am now in a position to bring the liquidation to a close and further details regarding my actions as liquidator are detailed in this report.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The Company's assets comprised an intergroup debt of £2.00 which was distributed in specie to the shareholder, Investec Group (UK) Limited, on 15 April 2019.

Tax clearances were requested and have been received from HM Revenue & Customs.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 28 March 2019 to date is enclosed at Appendix 1.

ASSETS

Debtors

The intercompany debt in the sum of £2.00, due from the immediate parent undertaking, was distributed in specie to the shareholder on 15 April 2019.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company had no current charges over its assets.

Preferential Creditors

There are no known preferential creditors.

Non-Preferential Unsecured Creditors

There are no known non-preferential unsecured creditors.

SHARE CAPITAL

The following distributions were therefore made to the Member:

Date	Amount of distribution (£)	Rate of distribution per share
15 April 2019	2.00	£1 per £1 ordinary share

The distribution to members declared on 15 April 2019 included a distribution in specie of the following Company asset;

- Intercompany loan in the amount of £2.00

Pursuant to Rule 18.12 of the Insolvency (England and Wales) Rules 2016, the basis of the valuation applied to this asset is as per the book value in the Company's accounts brought down to 31 March 2018, being the latest accounts prior to liquidation.

LIQUIDATORS' REMUNERATION AND EXPENSES

Liquidators' remuneration

My remuneration was previously authorised by Members at a meeting held on 28 March 2019 on a fixed fee basis of £1,200.00 plus VAT. These costs will be paid by a group company.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the members. Whilst many of these tasks have not had a direct benefit in enhancing realisations, they have assisted in the efficient and compliant progressing of the liquidation, which has ensured that the Liquidator and his staff have carried out their work to high professional standards. As advised above, a description of this work, together with the routine work undertaken since my appointment as Liquidator, is detailed at Appendix 2.

A copy of 'A Members Guide to Liquidators' Fees', published by R3, together with an explanatory note which shows Critchleys' fee policy are available at the link <http://www.critchleys.co.uk/bri>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

Liquidators' expenses

I have incurred the following category 1 expenses to 16 December 2019.

Type of expense	Original estimate of expenses (£)	Amount incurred in the period of the report (£)	Amount incurred in total (£)	Amount outstanding (£)
Statutory advertising	233.25	233.25	233.25	233.25
Specific bond	15.00	15.00	15.00	15.00
	248.25	248.25	248.25	248.25

I have not been able to draw any category 1 disbursements to date. These costs will be paid by a group company. You will note that the category 1 expenses incurred above are in line with the original estimate provided to members.

I have incurred the following category 2 expenses to 16 December 2019.

Type of expense	Original estimate of expenses (£)	Amount incurred in the period of the report (£)	Amount incurred in total (£)	Amount outstanding (£)
Stationery	8.00	8.00	8.00	8.00
	8.00	8.00	8.00	8.00

Authority to draw category 2 disbursements was granted at the initial meeting of members held on 28 March 2019. I have not been able to draw any category 2 disbursements in this matter. These expenses will be discharged by a group company. You will note that the category 2 expenses incurred above are in line with the original estimate provided to members.

I have not employed any agents or professional advisors in the reporting period.

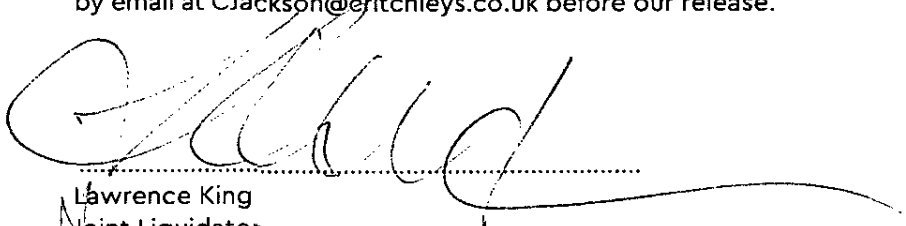
FURTHER INFORMATION

Critchleys uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Critchleys uses your personal information on our website at <https://www.critchleys.co.uk/Help/Privacy-and-use-of-cookies>.

To comply with the Provision of Services Regulations, some general information about Critchleys, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <http://www.critchleys.co.uk/help/bri-psr>.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Clive Jackson on 01865 261100, or by email at CJackson@critchleys.co.uk before our release.



Lawrence King
Joint Liquidator

16 December 2019

**Guinness Mahon Holdings Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 28/03/2019 To 16/12/2019 £	From 28/03/2019 To 16/12/2019 £
RECEIPTS			
Amounts owed by parent undertaking	2.00	2.00	2.00
		<u>2.00</u>	<u>2.00</u>
PAYMENTS			
Ordinary Shareholders		2.00	2.00
		<u>2.00</u>	<u>2.00</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
		<u>0.00</u>	<u>0.00</u>

Note:

The intercompany loan was distributed in specie to the shareholder on 15 April 2019

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.