

Company registration number 02682523 (England and Wales)

**DEXTRAPAY LTD.**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**PAGES FOR FILING WITH REGISTRAR**

Ridehalgh Limited  
Chartered Accountants  
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42 Preston New Road  
Blackburn  
Lancashire  
BB2 6AH

**DEXTRAPAY LTD.**

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## DEXTRAPAY LTD.

### BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		3,666		4,733
<b>Current assets</b>					
Stocks		797		1,600	
Debtors	4	36,101		44,607	
Cash at bank and in hand		20,688		26,942	
		<u>57,586</u>		<u>73,149</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(60,152)</u>		<u>(76,663)</u>	
<b>Net current liabilities</b>			<u>(2,566)</u>		<u>(3,514)</u>
<b>Total assets less current liabilities</b>			1,100		1,219
<b>Provisions for liabilities</b>			<u>(697)</u>		<u>(900)</u>
<b>Net assets</b>			<u>403</u>		<u>319</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			303		219
<b>Total equity</b>			<u>403</u>		<u>319</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**DEXTRAPAY LTD.**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2023***

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The financial statements were approved by the board of directors and authorised for issue on 2 June 2023 and are signed on its behalf by:

Mr J Grogan  
**Director**

**Company Registration No. 02682523**

# DEXTRAPAY LTD.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Company information

Dextrapay Ltd. is a private company limited by shares incorporated in England and Wales. The registered office is Number Two Cottage, Daisyfield Business Centre, Appleby Street, Blackburn, BB1 3BL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% per annum, reducing balance
Office equipment	25% per annum, reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

##### Basic financial assets

Basic financial assets are recognised at amortised cost.

##### Basic financial liabilities

Basic financial liabilities are recognised at amortised cost.

## DEXTRAPAY LTD.

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 1 Accounting policies

(Continued)

##### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

##### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	6	6

# DEXTRAPAY LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Tangible fixed assets

	Fixtures and fittings	Office equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	11,457	60,529	71,986
Additions	-	310	310
Disposals	-	(45,269)	(45,269)
At 31 March 2023	11,457	15,570	27,027
<b>Depreciation and impairment</b>			
At 1 April 2022	10,906	56,347	67,253
Depreciation charged in the year	83	1,046	1,129
Eliminated in respect of disposals	-	(45,021)	(45,021)
At 31 March 2023	10,989	12,372	23,361
<b>Carrying amount</b>			
At 31 March 2023	468	3,198	3,666
At 31 March 2022	551	4,182	4,733

### 4 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	34,487	43,111
Prepayments and accrued income	1,614	1,496
	36,101	44,607

### 5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,234	2,285
Corporation tax	14,325	16,061
Other taxation and social security	16,862	21,754
Other creditors	691	7,881
Accruals and deferred income	26,040	28,682
	60,152	76,663

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.