

COMPANY REGISTRATION NUMBER: 02682523

**DEXTRAPAY LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 March 2022**

# DEXTRAPAY LIMITED

## STATEMENT OF FINANCIAL POSITION

31 March 2022

		2022		2021	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,733		6,225
<b>CURRENT ASSETS</b>					
Stocks		1,600		1,600	
Debtors	6	44,607		41,092	
Cash at bank and in hand		26,942		23,676	
		73,149		66,368	
<b>CREDITORS: amounts falling due within one year</b>	7	76,663		68,616	
<b>NET CURRENT LIABILITIES</b>			3,514		2,248
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,219		3,977
<b>PROVISIONS</b>					
Taxation including deferred tax			900		1,183
<b>NET ASSETS</b>			319		2,794
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			219		2,694
<b>SHAREHOLDERS FUNDS</b>			319		2,794

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **DEXTRAPAY LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 March 2022**

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These financial statements were approved by the board of directors and authorised for issue on 7 June 2022 , and are signed on behalf of the board by:

J.A. Grogan

Director

Company registration number: 02682523

# DEXTRAPAY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2022

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#### 1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Number Two Cottage, Daisyfield Business Centre, Appleby Street, Blackburn, BB1 3BL.

#### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. ACCOUNTING POLICIES

##### (a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### (b) Government grants

Government grants or assistance of a revenue nature are recognised in the same period as the related expenditure. Where the grant is for the purpose of giving immediate financial support with no future related costs the income is recognised in the period in which it becomes receivable.

##### (c) Revenue recognition

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

##### (d) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### (e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**(f) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% per annum reducing balance
Computer Equipment	-	25% <i>per annum reducing balance</i>

**(g) Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**(h) Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**(i) Financial Instruments**

Basic financial instruments are recognised at amortised cost.

**(j) Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to 6 (2021: 6 ).

## 5. TANGIBLE ASSETS

	Fixtures & Fittings £	Office Equipment £	Total £
<b>Cost</b>			
<b>At 1 April 2021 and 31 March 2022</b>	11,457	60,529	71,986
<b>Depreciation</b>			
At 1 April 2021	10,808	54,953	65,761
Charge for the year	98	1,394	1,492
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<b>At 31 March 2022</b>	10,906	56,347	67,253
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<b>Carrying amount</b>			
<b>At 31 March 2022</b>	551	4,182	4,733
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At 31 March 2021	649	5,576	6,225
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## 6. DEBTORS

	2022 £	2021 £
Trade debtors	43,111	38,411
Prepayments and accrued income	1,496	2,681
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	44,607	41,092
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## 7. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,285	2,172
Accruals and deferred income	28,682	30,012
Corporation tax	16,061	15,284
Social security and other taxes	21,754	16,987
Director loan accounts	7,881	4,161
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	76,663	68,616
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## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There are no transactions with directors that require disclosure under FRS 102 Section 1A.

## 9. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the year. During the year the company paid dividends to the directors amounting to £66,900.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.