

COMPANY REGISTRATION NUMBER: 02682523

DEXTRAPAY LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2019

DEXTRAPAY LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2019

		2019		2018	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		4,303		4,055
CURRENT ASSETS					
Stocks		1,600		1,600	
Debtors	6	44,723		38,136	
Cash at bank and in hand		9,181		8,406	
		55,504		48,142	
CREDITORS: amounts falling due within one year	7	57,156		50,528	
NET CURRENT LIABILITIES			1,652		2,386
TOTAL ASSETS LESS CURRENT LIABILITIES			2,651		1,669
PROVISIONS					
Taxation including deferred tax			818		613
NET ASSETS			1,833		1,056
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			1,733		956
SHAREHOLDERS FUNDS			1,833		1,056

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DEXTRAPAY LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 11 June 2019 , and are signed on behalf of the board by:

J.A. Grogan

Director

Company registration number: 02682523

DEXTRAPAY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Number Two Cottage, Daisyfield Business Centre, Appleby Street, Blackburn, BB1 3BL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(c) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(d) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(e) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% per annum reducing balance
Computer Equipment	-	25% <i>per annum reducing balance</i>

(f) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(g) Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

(h) Financial instruments

Basic financial instruments are recognised at amortised cost.

(i) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 6 (2018: 6).

5. TANGIBLE ASSETS

	Fixtures & Fittings £	Office Equipment £	Total £
Cost			
At 1 April 2018	11,457	52,479	63,936
Additions	—	1,541	1,541
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At 31 March 2019	11,457	54,020	65,477
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Depreciation			
At 1 April 2018	10,401	49,480	59,881
Charge for the year	158	1,135	1,293
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At 31 March 2019	10,559	50,615	61,174
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Carrying amount			
At 31 March 2019	898	3,405	4,303
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At 31 March 2018	1,056	2,999	4,055
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6. DEBTORS

	2019 £	2018 £
Trade debtors	41,014	35,579
Other debtors	3,709	2,557
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	44,723	38,136
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7. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,417	4,442
Accruals and deferred income	22,728	17,579
Corporation tax	12,961	13,215
Social security and other taxes	16,942	15,292
Director loan accounts	108	—
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	57,156	50,528
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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There are no transactions with directors that require disclosure under FRS 102.

9. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the year. During the year the company paid dividends to the directors amounting to £54,150.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.