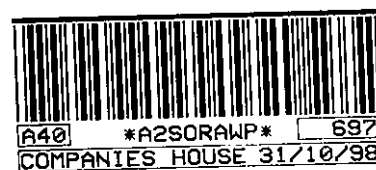


1056

REGISTERED NUMBER: 2682523 (England and Wales)

**Abbreviated Financial Statements**  
**for the Year Ended 31st March 1998**  
**for**  
**Dextrapay Limited**



**Dextrapay Limited**

**Index to the Abbreviated Financial Statements  
for the Year Ended 31st March 1998**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**Dextrapay Limited**  
**Company Information**  
**for the Year Ended 31st March 1998**

**DIRECTORS:** D Holroyd  
J A Grogan

**SECRETARY:** J A Grogan

**REGISTERED OFFICE:** Number Two Cottage  
Daisyfield Business Centre  
Appleby Street  
Blackburn  
Lancashire  
BB1 3BL

**REGISTERED NUMBER:** 2682523 (England and Wales)

**ACCOUNTANTS:** Egan Roberts  
Chartered Accountants  
Glenfield House  
Philips Road  
Blackburn  
BB1 5PF

**Dextrapay Limited**  
**Abbreviated Balance Sheet**  
**31st March 1998**

		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		10,000		12,500
Tangible assets	3		19,752		21,549
			<u>29,752</u>		<u>34,049</u>
<b>CURRENT ASSETS:</b>					
Stocks		1,131		2,856	
Debtors		21,561		19,771	
Cash at bank and in hand		11,344		72	
		<u>34,036</u>		<u>22,699</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>25,359</u>		<u>21,581</u>	
<b>NET CURRENT ASSETS:</b>			<u>8,677</u>		<u>1,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>38,429</u>		<u>35,167</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>6,000</u>		<u>12,000</u>
			<u>£32,429</u>		<u>£23,167</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			32,329		23,067
Shareholders' funds			<u>£32,429</u>		<u>£23,167</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

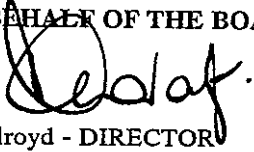
The notes form part of these financial statements

**Dextrapay Limited**

**Abbreviated Balance Sheet  
31st March 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D Holroyd', written over the text 'ON BEHALF OF THE BOARD:'.

D Holroyd - DIRECTOR

Approved by the Board on .....October 1998

The notes form part of these financial statements

## **Dextrapay Limited**

### **Notes to the Abbreviated Financial Statements for the Year Ended 31st March 1998**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being written off evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravan	- 15 % on cost
Fixtures and fittings	- 15 % on reducing balance
Computer equipment	- 25 % on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1st April 1997	
and 31st March 1998	<hr/> 25,000
<b>AMORTISATION:</b>	
At 1st April 1997	12,500
Charge for year	2,500
	<hr/>
At 31st March 1998	15,000
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 1998	10,000
	<hr/>
At 31st March 1997	12,500
	<hr/>

**Dextrapay Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31st March 1998**

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<u>£</u>
<b>COST:</b>	
At 1st April 1997	34,643
Additions	2,937
	<u>37,580</u>
At 31st March 1998	<u>37,580</u>
<b>DEPRECIATION:</b>	
At 1st April 1997	13,094
Charge for year	4,734
	<u>17,828</u>
At 31st March 1998	<u>17,828</u>
<b>NET BOOK VALUE:</b>	
At 31st March 1998	<u>19,752</u>
At 31st March 1997	<u>21,549</u>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	1998	1997
			£	£
50,000	Ordinary Shares	£1	<u>50,000</u>	<u>50,000</u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	1998	1997
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>