

REGISTERED NUMBER: 02679014 (England and Wales)

RENZ (UK) LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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RENZ (UK) LIMITED (REGISTERED NUMBER: 02679014)

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for the Year Ended 31 December 2014**

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RENZ (UK) LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTORS:	I R Bullock R C Barth
SECRETARY:	Abogado Nominees Limited
REGISTERED OFFICE:	100 New Bridge Street London EC4V 6JA
REGISTERED NUMBER:	02679014 (England and Wales)
AUDITORS:	Just Audit Limited Chartered Accountants and Statutory Auditor Strelley Hall Main Street Strelley Nottingham NG8 6PE
SOLICITORS:	Baker & McKenzie 100 New Bridge Street London EC4V 6JA

**REPORT OF THE INDEPENDENT AUDITORS TO
RENZ (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of RENZ (UK) Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Rachel Davis BA FCA (Senior Statutory Auditor)
for and on behalf of Just Audit Limited
Chartered Accountants and Statutory Auditor
Strelley Hall
Main Street
Strelley
Nottingham
NG8 6PE

Date: 11.2.2015

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	33,278	34,861
CURRENT ASSETS			
Stocks		373,228	334,544
Debtors		442,003	536,746
Cash at bank		112,011	131,489
		<u>927,242</u>	<u>1,002,779</u>
CREDITORS			
Amounts falling due within one year		<u>628,336</u>	<u>738,539</u>
NET CURRENT ASSETS		<u>298,906</u>	<u>264,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>332,184</u></u>	<u><u>299,101</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	171,000	171,000
Profit and loss account		<u>161,184</u>	<u>128,101</u>
SHAREHOLDERS' FUNDS		<u><u>332,184</u></u>	<u><u>299,101</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th February 2015 and were signed on its behalf by:



I R Bullock - Director

The notes on pages 4 to 6 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

As the company is a wholly owned subsidiary the company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions or balances with companies which form part of the group.

Turnover

Turnover represents amounts chargeable in the year, net of value added tax, in respect of the sale of goods and services to customers.

Income arising from the sale of goods, net of value added tax, is recognised at the point the goods are delivered to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on selling price less anticipated costs to completion plus selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse. Where such differences result in deferred tax assets, they are recognised to the extent that they are regarded as recoverable where, on the basis of the available evidence, it is more likely than not that there will be suitable taxable profits from which the reversal for the timing difference can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Pension costs and other post-retirement benefits

Pension contributions are made to the directors' personal pension schemes and are charged to the profit and loss account when paid. No further liabilities arise in this respect.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	200,249
Additions	6,329
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At 31 December 2014	206,578
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DEPRECIATION	
At 1 January 2014	165,388
Charge for year	7,912
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At 31 December 2014	173,300
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NET BOOK VALUE	
At 31 December 2014	33,278
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At 31 December 2013	34,861
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
171,000	Ordinary	£1	<u>171,000</u>	<u>171,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014	2013
	£	£
I R Bullock		
Balance outstanding at start of year	3,564	3,928
Amounts advanced	3,473	2,677
Amounts repaid	(2,792)	(3,041)
Balance outstanding at end of year	<u>4,245</u>	<u>3,564</u>

I R Bullock
Director

The loan was provided interest free and is repayable on demand.

5. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Chr. Renz Verwaltungs und Beteiligungs GmbH, a company incorporated in Germany, which is in turn wholly owned by Chr. Renz GmbH, a company incorporated in Germany. In the opinion of the directors, the company is controlled by Chr. Renz GmbH, a subsidiary of 5-Haven Holding GmbH.
The ultimate parent company is considered by the directors to be 5-Haven Holding GmbH, a company incorporated in Germany.
The ultimate controlling party is 5-Haven Holding GmbH.