

**Surf Life Saving Great Britain  
(Limited by Guarantee)**

**Annual Report**

**Year ended 31 December 2012**

**Company Number: 02678080**

**Registered Charity Number:  
Registered in England 1015668  
Registered in Scotland SCO42339**

**SATURDAY**



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**21/09/2013**

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**COMPANIES HOUSE**

**Surf Life Saving Great Britain  
(Limited by Guarantee)  
Financial Statements  
Year Ended 31 December 2012**

<b>Contents</b>	<b>Page</b>
Trustees and Advisors	1
Trustees' Annual Report	2
Trustees' Responsibilities	7
Independent Auditors' Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes and Accounting Policies	12

**Surf Life Saving Great Britain  
(Limited by Guarantee)**

**Trustees and Professional Advisors**

**Year Ended 31 December 2012**

**Trustees**

Mr D Grose – resigned 22 June 2012  
Mr R J Martin MBE  
Mr A Parsons  
Mr G Goodier  
Mr N Perry  
Mrs C Righton  
Mr P Lawrence  
Mr T Coventry - appointed 13 December 2012  
Mr R Amphlett – appointed 13 December 2012

**Chief Executive Officer**

Ms E Pearson

**Registered Office**

1st Floor  
19 Southernhay West  
EXETER  
EX1 1PJ

**Registered company number**

02678080

**Registered charity numbers:  
England and Wales  
Scotland**

1015668  
SCO42339

**Bankers**

**Lloyds TSB**  
234 High Street  
EXETER  
EX4 3NL

**Auditors**

**Francis Clark LLP**  
Chartered Accountants  
North Quay House  
Sutton Harbour  
PLYMOUTH PL4 0RA

**Solicitors**

**Future Law Limited**  
St Lawrence Lodge,  
37 Chamberlain Street,  
Wells,  
Somerset  
BA5 2PQ.

## **Trustees Annual Report**

**Year Ended 31 December 2012**

### **Introduction**

Surf Life Saving GB is a Registered charity, recognised National Governing Body and Company Ltd by Guarantee. The Articles of Association and Bye-Laws (available for public access on our document store at [www.sls.gb.org.uk](http://www.sls.gb.org.uk)) constitute our governing documents and set out our objects which are as follows

- The object for which the Company is established is to save lives on Britain's beaches by
  - the provision of support and maintenance for a network of lifesaving clubs,
  - the promotion and improvement of national and international standards, qualifications and training in water safety, lifesaving, coaching, resuscitation and first aid,
  - the promotion and organisation of beach, water sports and lifesaving activities for recreation and enjoyment that encourage fitness, team work, responsibility and excellence,
  - the promotion of the provision of voluntary lifesaving services to the community and public at large

The Board of Trustees appointed Esther Pearson to act as Chief Executive Officer in March 2011 who manages the delivery of Surf Life Saving GB's activities with the support of a team of staff and volunteers (see appendices for Team Structure)

The Board of Trustees have signed up to the Sport and Recreation Alliance led initiative to create a Voluntary Code of Good Governance for the Sport and Recreation Sector

The Code is designed to enable sport and recreation organisations to aspire to and maintain good governance. The Board of Trustees therefore work to the following guiding principles

- 1 Integrity Acting as guardians of the sport, recreation, activity or area
- 2 Defining and evaluating the role of the board
- 3 Delivery of vision, mission and purpose
- 4 Objectivity Balanced, inclusive and skilled board
- 5 Standards, systems and controls
- 6 Accountability and transparency
- 7 Understanding and engaging with the sporting landscape

Furthermore the Trustees have reviewed the public benefit guidance by the Charity Commission and are satisfied that the benefits created by the charity are both identifiable and available to the public. These benefits include (but are not limited to)

- Making Britain's beaches safer for the public
- Providing learning and skills development opportunities to members and the wider public
- Providing opportunities for sport and recreation
- Providing support to other charities (e.g. clubs)
- Providing personal development and volunteering opportunities

The Business Plan 2013 sets out plans for further work to quantify the impact of this work and provide a greater understanding of the profile of the people benefiting to ensure inclusivity

## **Governance Structure**

### **Organisational Structure from the Bye-Laws (version 7)**

- The organisational structure of Surf Life Saving GB, a charitable company, shall be compliant with any legal requirement under charitable and company law
- The organisational structure, which includes staff and so can vary, shall be available to members on request
- A Board of Trustees shall govern, shall be appointed by, and answerable to the members through an Annual General Meeting, or, when required a General Meeting The Board may create a number of Sub Committees whose responsibilities shall be made known to members on request These may include but not be limited to Finance, HR & Remunerations, and Disciplinary
- A Management Team, answerable to the Board, will be responsible for the operational control and co-ordination of the company's activities
- A Life Members Advisory Committee shall provide guidance and advice to the Board
- At least three Commissions (Lifesaving, Lifesaving Sport and Regional) shall be responsible for technical matters, providing guidance and advice as well as having delegated authority for aspects of the management of the company's business Other Commissions may be created if required by the Board
- The Commissions shall be chaired by a Commissioner who will be elected by the members at an Annual General Meeting
- A Chief Executive Officer shall normally be appointed by the Board to oversee the day-to-day management of the company through a Management Team that will comprise key staff and Commissioners
- Other staff will be appointed as required to enable the company to conduct its business effectively
- An Honorary President may be appointed by the Board of Trustees on a 3-year term, which may be renewed, to champion and progress the work of Surf Life Saving GB at both national and international level The position is an honorary role that carries no executive authority The role of the President is set out in the Presidents Role Description

### **Board of Trustees**

#### **Composition from the Bye-Laws (version 7)**

- The Board shall comprise a Chairman, Treasurer and between five and eight other Trustees
- Three to five of these Trustees should have a sound knowledge and empathy for Surf Life Saving as well as previous experience from either private business or community activities, ideally such experience having been gained as a committee member or board member
- The remaining Trustees must have the ability to contribute specialist knowledge, skills and experience in areas identified as strategically and operationally important for the organisation, and with previous experience from private business, government or community sectors, ideally as a senior executive or board member

#### **Procedures for Recruitment and Election of Trustees from the Bye-Laws (version 7)**

- Trustees shall be elected by the Annual General Meeting
- If there are vacancies, Trustees can be co-opted onto the Board at any time but must stand for election at the following Annual General Meeting
- Sometimes, the Board will identify a need for Trustees with specific skills and experience and so all Trustees will be required to go through a recruitment process that may be externally facilitated to allow the existing Board and members to make a sound judgement on the suitability of each applicant to serve as a Trustee
- Any person wishing to stand for election as Trustee must be nominated by a proposer and seconder who must be current voting members in good standing. The nomination must include details of the prospective Trustee's CV
- A call for nominations will be made at least 3 months before the Annual General Meeting with a closing date not later than 6 weeks before the date of the meeting
- Full details of a prospective Trustee standing for election at the Annual General Meeting will be circulated with the notification and papers for the meeting

#### **Serving Trustees**

The following trustees, who are also the directors, served during the year

- |  |  |
|--|--|
| • Mr D Grose (Chairman) (reappointed 17 April 2011, resigned 22 <sup>nd</sup> June 2012) | • Mr P Lawrence (appointed 17 April 2011, appointed as Chairman 22 <sup>nd</sup> June 2012)      |
| • Mr G Goodier Treasurer (appointed 17 April 2011)                                       | • Mr R J Martin MBE (reappointed 17 April 2011)  |
| • Mr A Parsons (appointed 17 April 2011)   | • Mr R Amphlett (appointed 13 <sup>th</sup> December 2012, to stand for election at AGM in 2013) |
| • Mrs C Righton (appointed 17 April 2011)  | • Mr T Coventry (appointed 13 <sup>th</sup> December 2012, to stand for election at AGM in 2013) |
| • Mr N Perry (appointed 17 April 2011)   |  |

Mr D Grose was appointed by the board as Honorary President (non Director/Trustee role) on the 22<sup>nd</sup> June 2012

## 2012 Report

### Principal Activity

With support from Exeter headquarters, and for nearly 60 years, SLSGB clubs operate through Great Britain training 6,000 members aged from five years upwards in beach education, lifesaving, rescue and fitness skills, helping create fitter and safer communities by the sea and increasingly in other open water environments

Surf Life Saving GB volunteers are the lifeblood of the organisation. Volunteers devote their time to training and educating communities who live by water – sea, lakes and rivers, and if necessary, providing a rescue service. Without SLSGB volunteers, some beaches would not have any lifeguard cover at all and communities would lack knowledge of their environment and how to stay safe.

Surf Life Saving Clubs are the heart of the community. By providing people of all ages with the opportunity to train and practise water safety, first aid and life support skills, clubs are helping to make the nation safer. Many clubs provide patrols on their beaches, providing beach safety education and rescues when people get into difficulty. For those who enjoy competing, there are local, county, regional and national lifesaving competitions in the pool and in the sea.

As part of their training with clubs, members can achieve SLSGB awards, qualifications and competencies in a range of disciplines. SLSGB is the awarding body for the highest standard of beach lifeguard qualification in the country and trains many of the paid RNLI lifeguards working on our beaches. With training opportunities including beach and surf lifeguard, surf swimming, board paddling and surf skiing, along with coasteering safety, inland water safety, and IRB operations, SLSGB is a leader in the field of water safety.

### Business Plan & Financial Review

Following a governance review and the implementation of a new organisational structure, the new Board of Trustees met for the first time in May 2011 to agree a future strategy to reach more people in order to prevent loss of life from drowning. In November 2011 the Board of Trustees announced our plans to grow the charity over the following three years with the aim of reaching 20,000 people by the end of 2014. Surf Life Saving will be a **unified, credible and sustainable** organisation focused on achieving the vision to

- Create strength by building our communities and membership by 30%
- Growing participants in our traditional event and award products by 50%, and, by diversifying and actively engaging an additional 12,000 people a year to become fitter and safer in the sea

## **Reserves policy**

The board of trustees has reviewed its policy on reserves, considering

- Income that there is a strong likelihood of receiving,
- Expenditure to which SLSGB is committed to the extent that it would take time to reduce,
- Improved budgetary controls that the organisation has imposed,
- Timing of receipts compared to expenditure where much is received several months before the expenditure is made or committed to,
- Need to build reserves for the long term procurement of capital items,
- Requirement not to hold unnecessarily large levels of reserves which reduce the funds that can be committed to the organisation's charitable aims

In 2011, the board approved a target minimum level of reserves of three month's expenditure. During 2012, reserves considered to be net current assets and investments, have increased to £61,278 (2011: £55,640) representing 44% (2011: 46%) of the target. The board are addressing the shortfall, but accept that it will take several years to achieve the target.

## **Managing Risk & Controls**

- The Board of Trustees review and update the organisational Risk Register at every Board Meeting
- The Board of Trustees set and abide by all organisational policy and procedures
- The Board of Trustees implement, monitor and review all conflicts of interest in accordance with the policy and make this available at all Annual General Meetings
- The Board of Trustees set an annual Income & Expenditure budget in advance
- The Finance Sub-Group review the monthly finance controls, report and monitoring of Income and Expenditure against Budget
- The Board of Trustees manage the risk and benefit of external relationships at every Board Meeting, including the organisation's International strategy
- The Board of Trustees appoint and seek the support of Advisors as required, currently these are, Guy Bottard – Legal Advisor, Adrian Mayhew – Safety Advisor and Paddy Morgan – Medical Advisor

## **Premises**

At the time of writing Surf Life Saving GB is operating from 18 Southernhay West, Exeter, due to a fire at number 19 in another tenant's office on the 2<sup>nd</sup> November 2012. The charity has not received confirmation of the date of return which is anticipated to be in the summer 2013. In addition to leasing two floors at 18 Southernhay West the charity has leased storage premises in Perranporth.

Approved by the Board of Trustees on 11<sup>th</sup> April 2013

On behalf of the trustees:

P. Lawrence  
Chairman





## **Trustees Responsibilities**

### **Year Ended 31 December 2012**

The trustees (who are also directors of Surf Life Saving Great Britain for the purposes of company law) are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Independent Auditors' Report**

We have audited the financial statements of Surf Life Saving Great Britain for the year ended 31 December 2012, which comprise the Statement of Financial Activities, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Trustees and Auditors**

As explained more fully in The Trustees' Responsibilities Statement set out on page 7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)c of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and
- adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at the 31 December 2012 and of its incoming resources and
- application of resources, including its income and expenditure, for the year then ended,

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

**Opinion on other matter prescribed by the Companies Act 2006**

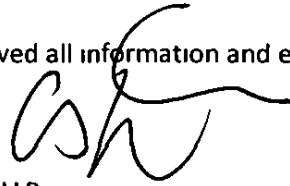
In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all information and explanations we require for our audit

Charles Evans  
Senior Statutory Auditor  
On behalf of Francis Clark LLP  
Statutory Auditors  
North Quay House  
Sutton Harbour  
PLYMOUTH  
PL4 0RA



20/9/13

Francis Clark LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

# Statement of Financial Activities

(Incorporating Income and Expenditure Account & Statement of Total Recognised Gains & Losses)

Year ended 31 December 2012

	Notes	Restricted Funds £	Unrestricted Funds £	2012 Total £	2011 Total £
<b>Incoming resources from generated funds:</b>					
<b>Voluntary income:</b>					
Membership		-	114,307	114,307	108,030
Donations		-	51,241	51,241	20,791
<b>Activities for generating funds:</b>					
Fundraising		-	13,472	13,472	6,328
Sponsorships		-	12,500	12,500	12,000
Investment income	2	-	94	94	116
<b>Incoming resources from Charitable activities:</b>					
Grants		54,776	50,000	104,776	124,647
Charitable income		38,778	203,813	242,591	226,988
Other income		-	19,235	19,235	828
<b>Total incoming resources</b>		<b>93,554</b>	<b>464,662</b>	<b>558,216</b>	<b>499,728</b>
<b>Resources expended:</b>					
<b>Costs of generating funds</b>		<b>1,000</b>	<b>31,141</b>	<b>32,141</b>	<b>17,171</b>
<b>Charitable activities</b>	4	<b>76,054</b>	<b>446,327</b>	<b>522,380</b>	<b>467,655</b>
<b>Governance costs</b>		<b>-</b>	<b>2,535</b>	<b>2,535</b>	<b>1,125</b>
<b>Total resources expended</b>	5	<b>77,054</b>	<b>480,003</b>	<b>557,056</b>	<b>485,951</b>
<b>Net incoming / (outgoing) resources before other recognised gains and losses</b>					
	3	<b>16,500</b>	<b>-15,341</b>	<b>1,159</b>	<b>13,777</b>
(Loss) on investments		-	-	-	-385
<b>Net movement in funds</b>		<b>16,500</b>	<b>-15,341</b>	<b>1,159</b>	<b>13,392</b>
Balance brought forward at 1 January 2012		-	75,010	75,010	61,618
Balance carried forward at 31 December 2012		<b>16,500</b>	<b>59,669</b>	<b>76,169</b>	<b>75,010</b>

Company number: 02678080

Balance Sheet

Year Ended 31 December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	6	5,000	10,000
Tangible assets	7	9,891	9,370
Investments	8	988	987
		<u>15,879</u>	<u>20,357</u>
<b>Current assets</b>			
Debtors	9	35,907	41,704
Cash at bank and in hand		127,200	55,461
		<u>163,107</u>	<u>97,165</u>
<b>Creditors: Amounts falling due within one year</b>	10	- 102,817	- 42,512
<b>Net current assets</b>		<u>60,290</u>	<u>54,653</u>
<b>Total assets less current liabilities</b>		<u>76,169</u>	<u>75,010</u>
<b>Funds:</b>			
Unrestricted		59,669	75,010
Restricted	14	16,500	-
	15	<u>76,169</u>	<u>75,010</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board on and signed on its behalf by.

P Lawrence  
Director/Trustee



Date

13/9/13

## Notes and Accounting Policies

### Year Ended 31 December 2012

#### 1. Accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain investments, and are in accordance with the Financial Standard for Smaller Entities (effective January 2007), Statements of Recommended Practice (SORP2005) and the Charities Act 1993. The following principal accounting policies have been applied:

##### a. Consolidation

These accounts have not been consolidated due to the subsidiary company being dormant throughout the year.

##### b. Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

##### c. Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset at the following rate:

Coaching programme	25%
--------------------	-----

##### d. Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual values on a straight line basis over their estimated useful lives, at the following rates:

Plant and machinery	25%
Office equipment	25%
Motor vehicles and trailers	25%

##### e. Incoming resources

###### Donations and sponsorship income

Income from donations and sponsorship is included in the income and expenditure account and accounted for when received. Income which has restrictions imposed on its use has been treated as restricted fund income.

###### Grants

Grants received are to further promote the charitable company's aims and growth.

Revenue based grants are taken to the income and expenditure account as income for the period to which they relate. Capital grants which are given for a specific purpose and have conditions imposed are treated as restricted fund income and are recognised when received.

### Charitable income

Charitable income consists of income raised from memberships and life saving awards/events.  
Income is accounted for on an accruals basis

### Trading income

Income from the sale of goods is recorded in incoming resources and accounted for when received

### **f. Expenditure**

All expenses are recognised when they fall due.

### **g. Charitable and Administration Costs**

These are charged directly to the income and expenditure account as they fall due and allocated to the appropriate heading. All expenses are shown gross and not netted off against income

### **h. Operating Leases**

Operating lease annual rentals are charged to the income and expenditure account on a straight line basis over the term of the lease

### **i. Taxation**

The company is a registered charity. As such it is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charitable company's primary objectives provided that these profits and surpluses are applied solely for charitable purposes

### **j. Investments**

Listed investments are carried at the closing market value prevailing at the balance sheet date  
Unlisted investments are carried at cost, less any provision needed to recognise a diminution in value

### **k. Fund Accounting**

The charitable company's unrestricted funds may be used at its discretion for any purpose. The restricted funds have specified uses as stated in note 14

### **l. Transfers between funds**

Transfers are made at the discretion of the trustees as and when required

### **m. Irrecoverable VAT**

Irrecoverable VAT is allocated to the expenditure heading to which it relates within the accounts

## **2. Investment income**

	2012	2011
	£	£
Bank deposit interest	32	31
Dividends	62	85
	<u>94</u>	<u>116</u>

### 3. Net incoming / (outgoing) resources

	2012 £	2011 £
The net incoming / (outgoing) resources for the year are after charging/ (crediting):		
Auditors' remuneration – External scrutiny	2,500	2,500
Amortisation of intangible assets	5,000	5,000
Depreciation written off tangible fixed assets	1,800	3,482
(Profit) / Loss on disposal of tangible fixed assets	-	- 2,350
Hire of plant and machinery – operating leases	1,476	1,476

### 4. Charitable activities expenditure

	Restricted Funds £	Unrestricted Funds £	2012 Total £	2011 Total £
Charitable life saving and sporting activities	64,331	279,509	343,840	312,909
Overhead, staffing and support costs (proportion of staff costs)	11,722	166,818	178,540	154,746
	<u>76,053</u>	<u>446,327</u>	<u>522,380</u>	<u>467,655</u>

### 5. Total resources expended

	Staff Costs £	Amortisation and Depreciation £	Other Costs £	2012 Total £	2011 Total £
Costs of generating funds	5,540	-	26,601	32,141	17,171
Charitable activities:					
Charitable life saving and sporting activities	168,675	-	175,165	343,840	312,909
Overhead, staffing and support costs	72,295	13,730	92,515	178,540	154,746
Governance costs	-	-	2,535	2,535	1,125
	<u>246,510</u>	<u>13,730</u>	<u>296,816</u>	<u>557,056</u>	<u>485,951</u>



**5.( cont'd) Staff costs:**

	<b>2012</b>	<b>2011</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Wages and salaries	228,839	176,364
Social Security costs	12,126	15,410
	<u>240,965</u>	<u>191,774</u>
Average number of employees in the year		
Administration and management	<u>9</u>	<u>8</u>

No employees were paid emoluments above £60,000 This statement is required under SORP 2005

**6. Intangible fixed assets - goodwill**

	<b>Coaching programme</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2012	20,000
Additions	-
Disposals	-
<b>At 31 December 2012</b>	<u>20,000</u>
<b>Amortisation</b>	
At 1 January 2012	10,000
Charge for the year	5,000
<b>At 31 December 2012</b>	<u>15,000</u>
<b>Net Book Value</b>	
<b>At 31 December 2012</b>	<u>5,000</u>
<b>At 31 December 2011</b>	<u>10,000</u>

## 7. Tangible fixed assets

	Plant & machinery £	Office equipment £	Event trailers £	Total £
<b>Cost</b>				
At 1 January 2012	-	52,061	6,481	58,542
Additions	3,805	5,683	-	9,488
Disposals	-	- 51,513	-	- 51,513
<b>At 31 December 2012</b>	<b>3,805</b>	<b>6,231</b>	<b>6,481</b>	<b>16,517</b>
<b>Depreciation</b>				
At 1 January 2012	-	45,426	3,746	49,172
Charge for year	88	6,841	1,800	8,729
Eliminated on disposal	-	- 51,275	-	- 51,275
<b>At 31 December 2012</b>	<b>88</b>	<b>992</b>	<b>5,546</b>	<b>6,626</b>
<b>Net book amounts</b>				
<b>At 31 December 2012</b>	<b>3,717</b>	<b>5,239</b>	<b>935</b>	<b>9,891</b>
At 31 December 2011	-	6,635	2,735	9,370

## 8. Fixed Assets – Investments

	2012 £	2011 £
<b>Historical cost</b>		
Direct investments listed on recognised Stock Exchange in the UK	974	974
Investment in subsidiary company	1	1
	<b>975</b>	<b>975</b>
<b>Valuation</b>		
Direct investments listed on recognised Stock Exchange in the UK	987	986
Investment in subsidiary company	1	1
	<b>988</b>	<b>987</b>

The charitable company has one wholly owned subsidiary, Beach Lifeguard Training Limited, which is incorporated in the UK.

The company was dormant during the year.

## 9. Debtors

	2012 £	2011 £
Amounts falling due within one year		
Trade debtors	18,511	28,964
Prepayments	6,883	12,247
Gift Aid	9,683	300
Other debtors	830	193
	<u>35,907</u>	<u>41,704</u>

## 10. Creditors

	2012 £	2011 £
Amounts falling due within one year		
Trade creditors	40,185	4,521
Accruals	13,250	4,500
Taxation & Social Security	510	4,832
Deferred income	48,872	28,659
	<u>102,817</u>	<u>42,512</u>

## 11. Other financial commitments

At 31 December 2012 the charitable company had annual commitments under non-cancellable operating leases of £1,476 (2011 £1,476)

## 12. Share capital and members' liability

The company is limited by guarantee and is a registered charity. The registered office is in England.

## 13. Transactions with the trustees

All trustees are members of the charitable company and pay for subscriptions and other services on normal commercial terms, unless they are life members where subscriptions are waived as for other life members.

No remuneration was paid to any of the trustees.

The following expenses have been reimbursed to one of the trustees:

	£
ILS Federation meetings.	
Flights	2,452
Accommodation	870
	<u>3,322</u>

#### 14. Restricted funds

	Balance at 1 January £	Income £	Movements in Resources Expenditure £	Net £	Balance at 31 December £
29th May Charitable Trust	-	4,000	- 4,000	-	-
Awards for All Water Safety	-	9,900	- 9,900	-	-
CCPR (UK Sport)	-	269	- 269	-	-
Clydesdale Bank Grant	-	300	- 300	-	-
Coral Samuel Trust	-	2,000	- 2,000	-	-
EQF Leonardo da Vinci	-	2,514	- 2,514	-	-
Gibbons Family Trust	-	1,000	- 1,000	-	-
Norman Family Charitable Trust	-	3,000	- 3,000	-	-
RLSS UK (One Team)	-	10,000	- 10,000	-	-
RNLI Beach Lifeguard Development	-	2,000	- 2,000	-	-
RNLI National Forum Update	-	6,810	- 6,810	-	-
Southerns Office	-	13,000	-	13,000	13,000
Sport England (Impact & Improvement Fund)	-	2,982	- 2,982	-	-
Sportsmatch	-	26,001	- 26,001	-	-
SW Water. Annual Review	-	1,000	- 1,000	-	-
Tanner Trust	-	3,500	-	3,500	3,500
The Whirlwind Charitable Trust	-	5,278	- 5,278	-	-
	-	93,554	- 77,054	16,500	16,500

The restricted funds are to be used as follows

29th May Charitable Trust	Nipper helper programme (SW focus)
Awards for All Water Safety	Lottery funding to develop water safety
CCPR (UK Sport)	International influence
Clydesdale Bank Grant	Junior lifeguard programmes
Coral Samuel Trust	Nipper & Junior lifeguard programmes
EQF Leonardo da Vinci	Trans-national mobilities
Gibbons Family Trust	Junior lifeguard programmes in Devon
Norman Family Charitable Trust	Junior lifeguard programmes in SW
RLSS UK (One Team)	50% contribution for international sporting events
RNLI Beach Lifeguard Development	Club support
RNLI National Forum Update	National update forum
Southerns Office	Sponsorship for OneTeam.
Sport England (Impact & Improvement Fund)	Produce pool coaching module and resources
Sportsmatch	Education pathways
SW Water Annual Review	SLS GB's annual review
Tanner Trust	Youth Development
The Whirlwind Charitable Trust	Youth activity e.g. Junior Lifeguard

#### 15. Analysis of net assets between funds

	Fixed assets	Investments	Net current assets	Total
	£	£	£	2012 £
Unrestricted funds	14,891	988	43,790	59,669
Restricted funds	-	-	16,500	16,500
	14,891	988	60,290	76,169