

AMENDING

**Surf Life Saving Great Britain
(Limited by Guarantee)**

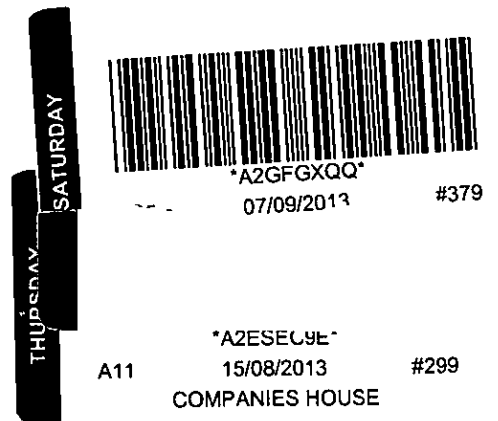
Annual Report

Year ended 31 December 2011

Company Number: 02678080

Charity Commission Registered Charity Number: 1015668

OSCR Registered Charity Number: SC042339



**Surf Life Saving Great Britain
(Limited by Guarantee)**

Financial Statements

Year ended 31 December 2011

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**Surf Life Saving Great Britain
(Limited by Guarantee)**

Trustees and Professional Advisors

Year ended 31 December 2011

Trustees who are also directors

Mr D Grose
Mr R J Martin MBE
Mr A Parsons
Mr G Goodier
Mr N Perry
Mrs C Righton
Mr P Lawrence

Registered Office

1st Floor
19 Southernhay West
EXETER
EX1 1PJ

Registered company number

02678080

Registered charity numbers

1015668 (Charity Commission)
SC042339 (Office of the Scottish Charity Regulator)

Bankers

Lloyds TSB
234 High Street
EXETER
EX4 3NL

Auditors

Francis Clark LLP
Chartered Accountants
North Quay House
Sutton Harbour
PLYMOUTH
PL4 0RA

Solicitors

Stones Solicitors
Linacre House
Southernhay Gardens
EXETER
EX1 1UG

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Trustees Responsibilities

Year ended 31 December 2011

The trustees submit their report and the audited financial statements for the year ended 31 December 2011. The accounts have been drawn up in accordance with appropriate statutory regulations, the charitable company Memorandum and Articles of Association and Statement of Recommended Practice – Accounting and Reporting by Charities (issued March 2005) ('SORP'), UK Accounting Standards and the Charities Act 2011.

Company number: 02678080

Charity numbers. 1015668 and SC042339

Structure, governance and management

The company is limited by guarantee, having no share capital. It is a registered charity. In the event of the charitable company being wound up, the liability of each member is limited to £1. The charitable company was incorporated on 16 January 1992, as amended by Special Resolutions passed on 27 March 1994 and 26 April 1998, and is bound by its Memorandum and Articles of Association.

Principal activity

Surf Life Saving GB (SLSGB) exists not only to save lives on British beaches across the UK through volunteer patrolling, but also to provide education in all areas relating to lifesaving and resuscitation in any environment where people are participating in activities involving open water. Currently around 5,000 members from the age of five to 70+ get involved in SLSGB activities and many patrol the beaches and stretches of open water in their areas, in a voluntary capacity, ensuring the safety of local people and visitors alike.

The organisation was created 55 years ago and delivers its objectives through a network of more than 70 Surf Life Saving Clubs located throughout the country (www.sls.gb.co.uk). In each club, members have the opportunity to learn about water safety, become qualified as a lifesaver and compete in life saving sports activities.

Structure and election process

The Board of Trustees is responsible for the overall strategic direction that the charitable company takes and consists of the named trustees.

The matters prescribed in Article 5 of the charitable company's Articles of Association must be voted upon at general meetings at which a quorum of at least 25 members, who are eligible to vote, must be present. The Chairman has the casting vote and each eligible member has one vote.

Risks

The Board of trustees holds a risk register that is regularly updated and considered at quarterly board meetings. The main areas of risk are strategic, governance, operational and financial – including income generation.

Public benefit

The Charities Act 2006 introduced the requirement for charities to show they provided public benefit. The trustees have reviewed the objects, goals, services and objectives of the charitable company in the light of this requirement and can confirm that Surf Life Saving Great Britain serves the public benefit. This Trustees' Annual Report continues to evidence how the charitable company strived to meet need.

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Trustees Responsibilities

Year ended 31 December 2011

Reserves policy

The board of trustees has reviewed its policy on reserves, considering

- Income that there is a strong likelihood of receiving,
- Expenditure to which SLS GB is committed to the extent that it would take time to reduce,
- Improved budgetary controls that the organisation has imposed,
- Timing of receipts compared to expenditure where much is received several months before the expenditure is made,
- Need to build reserves for the long term procurement capital items,
- requirement not to hold unnecessarily large levels of reserves which reduce the funds that can be committed to the organisations charitable aims

The review has led the board to approve a reduction to the target minimum levels of reserves, from six months expenditure, £242,000 (2010 £208,000), to one that approximates to three months expenditure (in 2010 £104,000, in 2012 budget £125,000) During 2011, reserves considered to be net current assets and investments, have increased to £55,640 (2010 £32,866) representing 46% (2010 31%) of the revised target The board are addressing the current shortfall, but accept that it will take several years to achieve the target

Results

During the year the charitable company achieved net incoming resources of £23,146 on the unrestricted fund and suffered net outgoing resources of £9,369 on the restricted funds

Review of the year

The full Annual Review of Surf Life Saving Great Britain, detailing its considerable and worthwhile charitable activities, is available from the registered office of the company However, the following represents a summary of the key activities of the charity, which have particular relevance and impact on its financial position

There has been an enormous amount of progress at Surf Life Saving GB during 2011 Early in the spring, with the unanimous support of our membership we completed the implementation of a new organisational structure which has marked the start of an exciting new period

In April we welcomed Esther Pearson as our new Chief Executive, we are delighted with her first nine months in charge, as I hope you all are To complement the change at the top of SLSGB, we had a change of trustees, with each new board member offering a different area of expertise We are pleased to welcome to the board of trustees Geoff Goodier as treasurer, along with Peter Lawrence, John Martin MBE, Adrian Parsons, Neil Perry and Caroline Righton We now have a real sense of clarity of roles, with each board member willing and very able to support our differing areas of activity

As a board we are concerned with unifying SLSGB as a whole, and managing the organisation's directions and policies with careful attention to detail, whilst being aware of the world around us The trustees have personally taken the time to start to phone and speak with as many clubs as possible to ensure we gain your feedback

Along with the new board and chief executive officer, we welcomed Danny Bryant, Nigel Bowden and Diane Green who took up commissioner posts - as chairmen of the lifesaving, the sport and the regional commissions respectively In addition to the key role of our commissioners, we continue to be well advised this year through a volunteer commitment of our legal advisor Guy Bottard of Future Law and medical advisor Dr Paddy Morgan, supported by Dr Lucy Obolensky (sports medicine advisor), who have all provided their expertise

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Trustees Responsibilities

Year ended 31 December 2011

We have worked hard to achieve a more stable financial position, and we are pleased to say that despite the RNLI grant being halved this year, our total income has grown. This is thanks to our ever-increasing membership (up to 5,300), increased uptake in awards, events and programmes but also to our voluntary income sources.

In 2011 we aimed to invest in staff and other resources but still manage our expenditure carefully. The promotion of our business development manager to chief executive officer left us short on fundraising manpower until the end of 2011. In the future, we will bring on additional support to generate trust, grant and sponsorship applications. Despite this we have been pleased to maintain healthy support and would in particular like to express our most grateful thanks to Sportscover, Rhead Group, Southern, South West Water, First Group and of course the RNLI. We have concluded the year by slightly increasing our reserves position from 2010.

Thank you to Esther Pearson and all the staff at SLSGB for their commitment to the cause. We are pleased to continue to work strategically with RNLI, training many lifeguards who are employed in its service. Our own volunteer lifeguards have supported this service and also their own active club patrols, clocking up a staggering 16,000 hours in 2011.

Finally, we would like to thank everyone who has supported SLSGB this year, in whatever capacity, we appreciate every contribution.

Future

We have achieved much during 2011 but with many clubs struggling to raise much needed funds in order to meet the demand in their communities, and with many areas of the country without surf lifesaving, we know there is much more to do. Surf Life Saving GB's business plan 2012-2014 sets out an exciting vision of how we will continue our work to improve our services to our current loyal communities, whilst reaching out to bring new people to the surf lifesaving family. We aim to expand our beach safety education programme to reach 20,000 people a year by 2014.

Trustees

The following trustees, who are also the directors, served during the year:

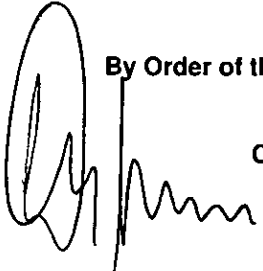
Mr D Grose (Chairman) (reappointed 17 April 2011)	Mr P Lawrence (appointed 17 April 2011)
Mr G Goodier (Treasurer) (appointed 17 April 2011)	Mr R J Martin MBE (reappointed 17 April 2011)
Mr A Parsons (appointed 17 April 2011)	Mr L Anderson (resigned 17 April 2011)
Mrs C Righton (appointed 17 April 2011)	Mr W Ezekiel (resigned 17 April 2011)
Mr N Perry (appointed 17 April 2011)	Mr P Reid (resigned 17 April 2011)

Auditors

The auditors, Francis Clark LLP, Chartered Accountants, were appointed by the trustees in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By Order of the Board

Chairman
MR D W. P. GROSE

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Trustees Responsibilities

Year ended 31 December 2011

Law applicable to Charities in England requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- select suitable accounting policies and then apply them consistently,
- make judgements that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Independent Auditors' Report

We have audited the financial statements of Surf Life Saving Great Britain for the year ended 31 December 2011, which comprise the Statement of Financial Activities, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditors

As explained more fully in The Trustees' Responsibilities Statement set out on page 5, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)c of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at the 31 December 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Independent Auditors' Report

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all information and explanations we require for our audit



Charles Evans
Senior Statutory Auditor
On behalf of Francis Clark LLP
Statutory Auditors
North Quay House
Sutton Harbour
PLYMOUTH
PL4 0RA

7/8/13

Francis Clark LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Surf Life Saving Great Britain
(Limited by Guarantee)**

**Statement of Financial Activities
(Incorporating Income and Expenditure Account & Statement of Total Recognised Gains & Losses)**

Year ended 31 December 2011

	Notes	Restricted Funds £	Unrestricted Funds £	2011 Total £	2010 Total £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations		1,000	19,791	20,791	6,986
Activities for generating funds					
Fundraising		-	6,328	6,328	5,630
Sponsorships		-	12,000	12,000	12,600
Investment income	2	-	116	116	108
Incoming resources from Charitable activities:					
Grants		45,277	79,370	124,647	231,974
Charitable income		10,661	324,357	335,018	223,294
Other income		-	828	828	1,237
Total incoming resources		56,938	442,790	499,728	481,829
Resources expended					
Costs of generating funds					
Charitable activities	4	66,307	401,348	467,655	395,839
Governance costs		-	1,125	1,125	1,250
Total resources expended	5	66,307	419,644	485,951	415,535
Net incoming / (outgoing) resources for the year	3	(9,369)	23,146	13,777	66,294
(Losses) on investments		-	(385)	(385)	(683)
Net movement in funds		(9,369)	22,761	13,392	65,611
Balance brought forward at 1 January 2011		9,369	52,249	61,618	(3,993)
Fund balance carried forward at 31 December 2011		-	75,010	75,010	61,618

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Company number: 02678080

Balance Sheet

31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	6	10,000	15,000
Tangible assets	7	9,370	13,752
Investments	8	987	1,372
		<u>20,357</u>	<u>30,124</u>
Current assets			
Debtors	9	41,704	67,975
Cash at bank and in hand		55,461	21,462
		<u>97,165</u>	<u>89,437</u>
Creditors: Amounts falling due within one year	10	<u>(42,512)</u>	<u>(57,943)</u>
Net current assets		<u>54,653</u>	<u>31,494</u>
Total assets less current liabilities		<u>75,010</u>	<u>61,618</u>
Funds:			
Unrestricted		75,010	52,249
Restricted	14	-	9,369
	15	<u>75,010</u>	<u>61,618</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board on 30/07/2013 and signed on its behalf by M D W.P. GROSE

Director/Trustee

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Notes and Accounting Policies

Year ended 31 December 2011

1. Accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain investments, and are in accordance with the Financial Standard for Smaller Entities (effective January 2007), Statements of Recommended Practice (SORP2005) and the Charities Act 2011. The following principal accounting policies have been applied:

a Consolidation

These accounts have not been consolidated due to the subsidiary company being dormant throughout the year.

b Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

c Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset at the following rate:

Coaching programme	25%
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d Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets less their estimated residual values on a reducing balance basis over their estimated useful lives, at the following rates:

Office equipment	30%
Event trailers	25%

e Incoming resources

Donations and sponsorship income

Income from donations and sponsorship is accounted for when received. Income which has restrictions imposed on its use has been treated as restricted fund income.

Grants

Grants received are to further promote the charitable company's aims and growth. Revenue based grants are taken to the income and expenditure account as income for the period to which they relate. Capital grants which are given for a specific purpose and have conditions imposed are treated as restricted fund income and are recognised when received.

Charitable income

Charitable income consists of income raised from memberships and life saving awards/events. Income is accounted for on an accruals basis.

Trading income

Income from the sale of goods is recorded in incoming resources and accounted for when received.

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Notes and Accounting Policies

Year ended 31 December 2011

f. Expenditure

All expenses are recognised when they fall due

g. Charitable and administration costs

These are charged directly to the income and expenditure account as they fall due and allocated to the appropriate heading. All expenses are shown gross and not netted off against income

h. Operating leases

Operating lease annual rentals are charged to the income and expenditure account on a straight line basis over the term of the lease

i. Taxation

The company is a registered charity. As such it is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried out in the furtherance of the charitable company's primary objectives provided that these profits and surpluses are applied solely for charitable purposes

j. Investments

Listed investments are carried at the closing market value prevailing at the balance sheet date. Unlisted investments are carried at cost, less any provision needed to recognise a diminution in value

k. Fund accounting

The charitable company's unrestricted funds may be used at its discretion for any purpose. The restricted funds have specified uses as stated in note 14

l. Irrecoverable VAT

Irrecoverable VAT is allocated to the expenditure heading to which it relates within the accounts

2. Investment income

	2011	2010
	£	£
Bank deposit interest	31	108
Dividends	85	-
	<u>116</u>	<u>108</u>

3. Net incoming / (outgoing) resources

	2011	2010
	£	£
The net incoming / (outgoing) resources for the year are after charging/ (crediting)		
Auditors' remuneration – External scrutiny	2,500	2,950
Amortisation of intangible assets	5,000	5,000
Depreciation written off tangible fixed assets	3,482	5,188
(Profit) / Loss on disposal of event trailer	(2,350)	25
Hire of plant and machinery – operating leases	<u>1,476</u>	<u>1,476</u>

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Notes and Accounting Policies

Year ended 31 December 2011

4. Charitable activities expenditure

	Restricted Funds £	Unrestricted Funds £	Total 2011 £	Total 2010 £
Charitable life saving and sporting activities	66,307	246,602	312,909	274,332
Overhead, staffing and support costs (proportion of staff costs)	-	154,746	154,746	121,507
	66,307	401,348	467,655	395,839

5 Total resources expended

	Staff Costs £	Amortisation and Depreciation £	Other Costs £	Total 2011 £	Total 2010 £
Costs of generating funds	-	-	17,171	17,171	18,446
Charitable activities:					
Charitable life saving and sporting activities	134,390	-	178,519	312,909	274,332
Overhead, staffing and support costs (proportion of staff costs)	57,384	8,482	88,880	154,746	121,507
Governance costs	-	-	1,125	1,125	1,250
	191,774	8,482	285,695	485,951	415,535

Staff costs:	2011 £	2010 £
Wages and salaries	176,364	147,049
Social Security costs	15,410	11,917
	191,774	158,966
Average number of employees in the year		
Administration and management	8	7

No employees were paid emoluments above £60,000 This statement is required under SORP2005

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Notes and Accounting Policies

Year ended 31 December 2011

6. Intangible fixed assets - goodwill

	Coaching programme £
Cost	
At 1 January 2011 and 31 December 2011	<u>20,000</u>
Amortisation	
At 1 January 2011	5,000
Charge for the year	<u>5,000</u>
At 31 December 2011	<u>10,000</u>
Net Book Value	
At 31 December 2011	<u>10,000</u>
At 31 December 2010	<u>15,000</u>

7. Tangible fixed assets

	Office equipment £	Event trailers £	Total £
Cost			
At 1 January 2011	52,061	7,681	59,742
Disposals	-	(1,200)	(1,200)
At 31 December 2011	<u>52,061</u>	<u>6,481</u>	<u>58,542</u>
Depreciation			
At 1 January 2011	42,855	3,135	45,990
Charge for year	2,571	911	3,482
Eliminated on disposal	-	(300)	(300)
At 31 December 2011	<u>45,426</u>	<u>3,746</u>	<u>49,172</u>
Net book amounts			
At 31 December 2011	<u>6,635</u>	<u>2,735</u>	<u>9,370</u>
At 31 December 2010	<u>9,206</u>	<u>4,546</u>	<u>13,752</u>

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Notes and Accounting Policies

Year ended 31 December 2011

8. Fixed Assets – Investments

	2011 £	2010 £
Historical cost		
Direct investments listed on recognised Stock Exchange in the UK	974	974
Investment in subsidiary company	1	1
	<u>975</u>	<u>975</u>
 Valuation		
Direct investments listed on recognised Stock Exchange in the UK	986	1,371
Investment in subsidiary company	1	1
	<u>987</u>	<u>1,372</u>

The charitable company has one wholly owned subsidiary, Beach Lifeguard Training Limited, which is incorporated in the UK

The company was dormant during the year

9. Debtors

	2011 £	2010 £
Amounts falling due within one year		
Trade debtors	28,964	33,816
Prepayments	12,247	13,874
Gift Aid	300	19,422
Other debtors	193	-
Taxation and Social Security	-	863
	<u>41,704</u>	<u>67,975</u>

10. Creditors

	2011 £	2010 £
Amounts falling due within one year		
Trade creditors	4,521	39,107
Accruals	4,500	5,000
Taxation & Social Security	4,832	9,360
Deferred income	28,659	4,476
	<u>42,512</u>	<u>57,943</u>

11. Other financial commitments

At 31 December 2011 the charitable company had annual commitments under non-cancellable operating leases of £1,476 (2010 £1,476)

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Notes and Accounting Policies

Year ended 31 December 2011

12. Share capital and members' liability

The company is limited by guarantee and is a registered charity. The registered office is in England.

13. Transactions with the trustees

All trustees are members of the charitable company and pay for subscriptions and other services on normal commercial terms, unless they are life members where subscriptions are waived as for other life members.

No remuneration was paid to any of the trustees.

The following expenses have been reimbursed to two of the trustees:

	£
Travel	67
ILS Federation meetings	
Flights	1,541
Accommodation	1,126
	<u>2,734</u>

14. Restricted funds

	Balance at 1 January 2011 £	Movements in Resources		Net Movement £	Balance At 31 December 2011 £
		Incoming £	Outgoing £		
RNLI (Development Grant)	3,079	-	(3,079)	(3,079)	-
Big Lottery/Awards For All	6,290	-	(6,290)	(6,290)	-
CCPR (UK Sport)	-	2,128	(2,128)	-	-
RNLI (Beach Lifeguard Development)	-	2,000	(2,000)	-	-
RNLI (Club Development Grant)	-	27,830	(27,830)	-	-
RLSS UK (One Team)	-	8,161	(8,161)	-	-
Sport England (Impact & Improvement Fund)	-	12,744	(12,744)	-	-
SLSA Wales	-	2,500	(2,500)	-	-
Leonardo Grundvig Transversal	-	575	(575)	-	-
Norman Family Charitable Trust	-	500	(500)	-	-
Aranica IRB	-	500	(500)	-	-
	<u>9,369</u>	<u>56,938</u>	<u>(66,307)</u>	<u>(9,369)</u>	<u>-</u>

**Surf Life Saving Great Britain
(Limited by Guarantee)**

Notes and Accounting Policies

Year ended 31 December 2011

The restricted funds are to be used as follows

RNLI (Development Grant)	Developing and implementing new database
Big Lottery/Awards For All	Support for SLSGB club development
CCPR (UK Sport)	International representation
RNLI (Beach Lifeguard development)	Club support
RNLI (Club development)	Club support and development
RLSS UK (One Team)	50% contribution for international sporting events
Sport England (Impact & Improvement Fund)	Produce pool coaching module and resources
SLSA Wales	Allow SLSA Wales members to compete in SLSGB events
Leonardo Grundvig Transversal	Allow for members to attend ILS conference Cyprus
Norman Family Charitable Trust	Contribution for the National Forum update
Arancia IRB	Sponsorship of the IRB Championship

15. Analysis of net assets between funds

	Fixed assets £	Investments £	Net current assets £	Total 2011 £
Restricted funds	-	-	-	-
Unrestricted funds	19,370	987	54,653	75,010
	<u>19,370</u>	<u>987</u>	<u>54,653</u>	<u>75,010</u>