

**A A BUILDERS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JANUARY 2002**

**Company Registration Number 2677303**



**LESSER & CO**  
Chartered Accountants  
147 Station Road  
North Chingford  
London  
E4 6AG

**A A BUILDERS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2002**

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**A A BUILDERS LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 31 JANUARY 2002**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 January 2002.

**PRINCIPAL ACTIVITIES**

The principal activity of the company continues to be that of General Builders and Draughting.

**THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY**

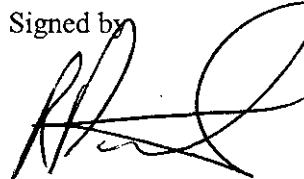
The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 January 2002	At 1 February 2001
MR R D PARRISH	<u>3</u>	<u>3</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
147 STATION ROAD  
NORTH CHINGFORD  
LONDON  
E4 6AG

Signed by  
  
MR R D PARRISH

Approved by the director on 22 November 2002

**A A BUILDERS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 JANUARY 2002**

	Note	2002 £	2001 £
<b>TURNOVER</b>		<b>55,514</b>	<b>48,878</b>
Cost of sales		<u>902</u>	<u>433</u>
<b>GROSS PROFIT</b>		<b>54,612</b>	<b>48,445</b>
Administrative expenses		<u>22,401</u>	<u>18,201</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>32,211</b>	<b>30,244</b>
Tax on profit on ordinary activities	4	<u>6,073</u>	<u>5,428</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>26,138</b>	<b>24,816</b>
Equity dividends paid		<u>25,790</u>	<u>24,502</u>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<b>348</b>	<b>314</b>
Balance brought forward		<u>523</u>	<u>209</u>
Balance carried forward		<u><u>871</u></u>	<u><u>523</u></u>

**A A BUILDERS LIMITED**  
**BALANCE SHEET**  
**YEAR ENDED 31 JANUARY 2002**

	Note	2002 £	£	2001 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,323		2,178
<b>CURRENT ASSETS</b>					
Debtors	6	5,270		—	
Cash at bank		3,433		5,835	
		8,703		5,835	
<b>CREDITORS: Amounts falling due within one year</b>	7	9,152		7,487	
<b>NET CURRENT LIABILITIES</b>			(449)		(1,652)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			874		526
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	9		3		3
Profit and Loss Account			871		523
<b>SHAREHOLDERS' FUNDS</b>			874		526

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the director on 22 November 2002

MR R D PARRISH



**A A BUILDERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 JANUARY 2002**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on a reducing balance basis

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	2002 £	2001 £
Depreciation	<u>562</u>	<u>725</u>

**3. DIRECTOR'S EMOLUMENTS**

The director's aggregate emoluments in respect of qualifying services were:

	2002 £	2001 £
Aggregate emoluments	<u>7,500</u>	<u>7,500</u>

**4. TAX ON PROFIT ON ORDINARY ACTIVITIES****Taxation**

	2002 £	2001 £
Current tax:		
UK Corporation tax based on the results for the year at 22.50/10% (2001 - 20/10%)	<u>6,073</u>	<u>5,428</u>
Total current tax	<u>6,073</u>	<u>5,428</u>
Tax on profit on ordinary activities	<u>6,073</u>	<u>5,428</u>

**A A BUILDERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 JANUARY 2002**

**5. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 February 2001	6,440
Disposals	<u>(293)</u>
At 31 January 2002	<u>6,147</u>
<b>DEPRECIATION</b>	
At 1 February 2001	4,262
Charge for the year	<u>562</u>
At 31 January 2002	<u>4,824</u>
<b>NET BOOK VALUE</b>	
At 31 January 2002	<u>1,323</u>
At 31 January 2001	<u>2,178</u>

**6. DEBTORS**

	2002 £	2001 £
Trade debtors	<u>5,270</u>	<u>—</u>

**7. CREDITORS: Amounts falling due within one year**

	2002 £	2001 £
Corporation tax	6,073	5,428
Other taxation and social security	2,015	1,031
Other creditors	<u>1,064</u>	<u>1,028</u>
	<u>9,152</u>	<u>7,487</u>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr R Parrish throughout the current and previous year. Mr R Parrish is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

**A A BUILDERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 JANUARY 2002**

**9. SHARE CAPITAL**

**Authorised share capital:**

	<b>2002</b>	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	<b>2002</b>	2001
	£	£
Ordinary share capital brought forward	3	2
Issue of ordinary shares	<u>—</u>	<u>1</u>
	<u>3</u>	<u>3</u>