

**REGISTERED NUMBER: 02675785 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 DECEMBER 2017**  
**FOR**  
**CANNONCOURT LIMITED**

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**for the year ended 30 December 2017**

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**CANNONCOURT LIMITED**

**COMPANY INFORMATION**

**for the year ended 30 December 2017**

**DIRECTORS:**

L Breathwick  
M L Breathwick  
Ms. K J Breathwick

**SECRETARY:**

Ms. K J Breathwick

**REGISTERED OFFICE:**

6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Peterborough  
PE8 4HN

**REGISTERED NUMBER:**

02675785 (England and Wales)

**ACCOUNTANTS:**

RNV Chartered Accountants  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Nr Peterborough  
Cambridgeshire  
PE8 4HN

**BALANCE SHEET**  
**30 December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		641		896
Investments	5		183,618		141,902
Investment property	6		<u>2,286,193</u>		<u>2,286,193</u>
			2,470,452		2,428,991
<b>CURRENT ASSETS</b>					
Debtors	7	56,444		63,584	
Cash at bank		<u>1,292,289</u>		<u>1,247,150</u>	
		1,348,733		1,310,734	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>162,549</u>		<u>151,542</u>	
<b>NET CURRENT ASSETS</b>			<u>1,186,184</u>		<u>1,159,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,656,636</u>		<u>3,588,183</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		800,000		800,000
<b>PROVISIONS FOR LIABILITIES</b>			5,092		170
<b>CAPITAL AND RESERVES</b>					
Called up share capital		5,000		5,000	
Retained earnings		<u>2,846,544</u>		<u>2,783,013</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>2,851,544</u>		<u>2,788,013</u>
			<u>3,656,636</u>		<u>3,588,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 August 2018 and were signed on its behalf by:

L Breathwick - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 December 2017**

**1. STATUTORY INFORMATION**

Cannoncourt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is the total amount receivable by the company for rentals due and sundry sales made during the year.

**Tangible fixed assets**

Tangible fixed assets are stated at historic cost and are depreciated at a rate calculated to write off their cost over the expected useful life of between two and four years.

**Investment property**

The company's investment properties are held for long term investment and are included in the balance sheet at their fair values. Depreciation is not provided in respect of freehold investment properties.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fixed asset investments**

Fixed asset investments are valued on a fair value basis.

**Income from investments**

Investment income comprises dividends declared during the accounting period and interest receivable.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 December 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 31 December 2016 and 30 December 2017	<u>6,799</u>
<b>DEPRECIATION</b>	
At 31 December 2016	5,903
Charge for year	<u>255</u>
At 30 December 2017	<u>6,158</u>
<b>NET BOOK VALUE</b>	
At 30 December 2017	<u>641</u>
At 30 December 2016	<u>896</u>

**5. FIXED ASSET INVESTMENTS**

Fixed asset investments are valued on a fair value basis as follows:-

Cost/valuation brought forward £149,776  
Additions 20,372  
Disposals (12,715]  
Revaluations 26,815  
183,618

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 31 December 2016 and 30 December 2017	<u>2,286,193</u>
<b>NET BOOK VALUE</b>	
At 30 December 2017	<u>2,286,193</u>
At 30 December 2016	<u>2,286,193</u>

Investment properties are valued on a fair value basis. The directors believe that the original cost of the properties represents fair value at the balance sheet date.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>56,444</u>	<u>63,584</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 December 2017**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	2,500	-
Taxation and social security	18,612	21,598
Other creditors	141,437	129,944
	<u>162,549</u>	<u>151,542</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>800,000</u>	<u>800,000</u>

Other creditors above relate to an unsecured loan from Mr L Breathwick, a director of the company. The loan has no fixed terms of repayment and interest was charged in the year at rates between 8% and 11.125% above base rate.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Interest is paid on credit balances on directors' current accounts at 3% plus base rate.

**11. ULTIMATE CONTROLLING PARTY**

Ultimate control of the company rests with the directors.



**CANNONCOURT LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
CANNONCOURT LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 December 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RNV Chartered Accountants  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Nr Peterborough  
Cambridgeshire  
PE8 4HN

1 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.