

Registered number
02675444

Festival Film and Television Limited

Abbreviated Accounts

31 March 2016

Festival Film and Television Limited**Registered number:** 02675444**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,891	5,188
Current assets			
Cash at bank and in hand	1	1	
Creditors: amounts falling due within one year		(47,615)	(56,398)
Net current liabilities		(47,614)	(56,397)
Net liabilities		(43,723)	(51,209)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(43,725)	(51,211)
Shareholders' funds		(43,723)	(51,209)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Marshall

Director

Approved by the board on 13 December 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover is the total receivable by the company in respect of productions, excluding VAT and trade discounts. Turnover includes royalties received.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

At 1 April 2015	140,419
At 31 March 2016	<u>140,419</u>

At 1 April 2015	135,231
Charge for the year	1,297
At 31 March 2016	136,528

At 31 March 2016	3,891
At 31 March 2015	<u>5,188</u>

Nominal value	2016 Number	2016 £	2015 £
£1 each	2	2	2

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