

REGISTERED NUMBER: 2671718 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 28 February 1998
for
COTECH TRADING (GB) LIMITED



**Index to the Abbreviated Financial Statements
for the Year Ended 28 February 1998**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

COTECH TRADING (GB) LIMITED

**Company Information
for the Year Ended 28 February 1998**

DIRECTORS:

G M Bhatti
Mrs C J Bhatti
P R L Jackson

SECRETARY:

C J Bhatti

REGISTERED OFFICE:

Threshers Barn
Pyworthy
N. Devon
EX22 6SH

REGISTERED NUMBER:

2671718 (England and Wales)

ACCOUNTANTS:

GREGORY WILDMAN
Chartered Accountants
Provincial House
3 Goldington Road
Bedford MK40 3JY

COTECH TRADING (GB) LIMITED

**Abbreviated Balance Sheet
28 February 1998**

		28.2.98		28.2.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		10,658		20,014
CURRENT ASSETS:					
Stocks		1,725		2,464	
Debtors		10,608		9,213	
Cash at bank and in hand		2,269		37,145	
		14,602		48,822	
CREDITORS: Amounts falling due within one year		27,709		62,007	
NET CURRENT LIABILITIES:			(13,107)		(13,185)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(2,449)		£6,829
CAPITAL AND RESERVES:					
Called up share capital	3		1,180		1,180
Profit and loss account			(3,629)		5,649
Shareholders' funds			£(2,449)		£6,829

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 1998.

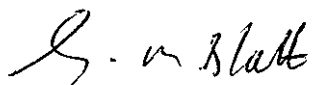
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G M Bhatti - DIRECTOR

Approved by the Board on 6 November 1998

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 1998**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 1997	36,161
Additions	32,640
Disposals	(42,953)
	<hr/>
At 28 February 1998	25,848
	<hr/>
DEPRECIATION:	
At 1 March 1997	16,147
Charge for year	11,836
Eliminated on disposals	(12,793)
	<hr/>
At 28 February 1998	15,190
	<hr/>
NET BOOK VALUE:	
At 28 February 1998	10,658
	<hr/>
At 28 February 1997	20,014
	<hr/>

COTECH TRADING (GB) LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 1998**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	28.2.98	28.2.97
		value:	£	£
100,000	Ordinary	£1	100,000	100,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	28.2.98	28.2.97
		value:	£	£
1,180	Ordinary	£1	1,180	1,180
			<u> </u>	<u> </u>

4. RELATED PARTY DISCLOSURES

The bank loan has been personally guaranteed by Mr G M Bhatti and Mrs C J Bhatti, directors and major shareholders of the company.