REGISTERED NUMBER: 02671135 (England and Wales)

A. & R. Electronic Developments Limited

Unaudited Financial Statements

for the Year Ended 31 December 2017

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

A. & R. Electronic Developments Limited (Registered number: 02671135)

Contents of the Financial Statements
for the Year Ended 31 December 2017

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	R Soltysik A Soltysik
SECRETARY:	R Soltysik
REGISTERED OFFICE:	Unit 5A Key Point Keys Park Road Hednesford Staffordshire WS12 2FN
REGISTERED NUMBER:	02671135 (England and Wales)
ACCOUNTANTS:	Haines Watts Sterling House 97 Lichfield Street Tamworth Staffordshire B79 7QF

A. & R. Electronic Developments Limited (Registered number: 02671135)

Statement of Financial Position
31 December 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		628,202		625,736
CURRENT ASSETS					
Stocks	6	4,170		4,750	
Debtors	7	99,268		94,688	
Cash at bank and in hand		593,862		516,580	
		697,300		616,018	
CREDITORS					
Amounts falling due within one year	8	58,953		73,972	
NET CURRENT ASSETS			638,347		542,046
TOTAL ASSETS LESS CURRENT LIABILITIES			1,266,549		1,167,782
PROVISIONS FOR LIABILITIES			992		518
NET ASSETS			1,265,557		1,167,264
CAPITAL AND RESERVES					
Called up share capital	9		6		6
Capital redemption reserve	10		4		4
Retained earnings	10		1,265,547		1,167,254
SHAREHOLDERS' FUNDS			1,265,557		1,167,264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 September 2018 and were signed on its behalf by:

R Soltysik - Director

1. **STATUTORY INFORMATION**

A. & R. Electronic Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
In the application of the company's accounting policies, the directors are requires to make judgement, estimates and assumptions about carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recongnised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5) .

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2017	622,211	125,473	24,670	772,354
Additions	-	3,964	-	3,964
At 31 December 2017	622,211	129,437	24,670	776,318
DEPRECIATION				
At 1 January 2017	-	122,986	23,632	146,618
Charge for year	-	1,226	272	1,498
At 31 December 2017	-	124,212	23,904	148,116
NET BOOK VALUE				
At 31 December 2017	622,211	5,225	766	628,202
At 31 December 2016	622,211	2,487	1,038	625,736

6. **STOCKS**

	2017 £	2016 £
Stocks	4,170	4,750

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	99,268	94,555
Prepayments	-	133
	99,268	94,688

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	14,252	25,020
Tax	26,487	29,548
Social security and other taxes	769	4,952
VAT	5,395	6,216
Other creditors	7,446	3,632
Directors' loan accounts	3,272	3,272
Accruals and deferred income	1,332	1,332
	58,953	73,972

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
6	Ordinary	1.00	6	6

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10. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2017	1,167,254	4	1,167,258
Profit for the year	113,293		113,293
Dividends	(15,000)		(15,000)
At 31 December 2017	1,265,547	4	1,265,551

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There have been no transactions with the directors during the year. At 31 December 2017 the company owed the director, Mr R Soltysik £1,701 (2016 - £1,701) and the director Mr A Soltysik £1,571 (2016 - £1,571).

The loans made to the company by the directors are interest free and repayable on demand.