

Clear Focus Productions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

Clear Focus Productions Limited

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Clear Focus Productions Limited
(Registration number: 02668042)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	275	763
Current assets			
Debtors	<u>5</u>	29,614	60,239
Cash at bank and in hand		30,437	24,168
		60,051	84,407
Creditors: Amounts falling due within one year	<u>6</u>	(26,322)	(55,991)
Net current assets		33,729	28,416
Net assets		34,004	29,179
Capital and reserves			
Called up share capital	<u>7</u>	1,000	1,000
Retained earnings		33,004	28,179
Shareholders' funds		34,004	29,179

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 September 2022

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Mr P Gauron
Director

Clear Focus Productions Limited

Statement of Changes in Equity for the Year Ended 31 December 2021

	Share capital £	Profit and loss account £	Total £
At 1 January 2021	1,000	28,179	29,179
Profit for the year	-	4,825	4,825
At 31 December 2021	1,000	33,004	34,004

	Share capital £	Profit and loss account £	Total £
At 1 January 2020	1,000	24,953	25,953
Profit for the year	-	3,226	3,226
At 31 December 2020	1,000	28,179	29,179

Clear Focus Productions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

30 St Giles'
Oxford
OX1 3LE

These financial statements were authorised for issue by the director on 16 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of television and video production services.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Asset class	Depreciation method and rate
Equipment	33% straight line

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2021	4,255	4,255
At 31 December 2021	4,255	4,255
Depreciation		
At 1 January 2021	3,492	3,492
Charge for the year	488	488
At 31 December 2021	3,980	3,980
Carrying amount		
At 31 December 2021	275	275
At 31 December 2020	763	763

Clear Focus Productions Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

5 Debtors

	2021 £	2020 £
Current		
Trade debtors	5,992	42,773
Other debtors	23,622	17,466
	<u>29,614</u>	<u>60,239</u>

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	5,199	7,702
Accruals and deferred income	19,356	47,128
Other creditors	1,767	1,161
	<u>26,322</u>	<u>55,991</u>

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.