

Clear Focus Productions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Clear Focus Productions Limited

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Clear Focus Productions Limited
(Registration number: 02668042)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,238	681
Current assets			
Debtors	<u>5</u>	1,600	19
Cash at bank and in hand		37,246	40,750
		38,846	40,769
Creditors: Amounts falling due within one year	<u>6</u>	(22,172)	(19,008)
Net current assets		16,674	21,761
Net assets		17,912	22,442
Capital and reserves			
Called up share capital	<u>7</u>	1,000	1,000
Profit and loss account		16,912	21,442
Total equity		17,912	22,442

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 September 2018

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P Gauron
Director

The notes on pages 2 to 4 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

30 St Giles'
Oxford
OX1 3LE

These financial statements were authorised for issue by the director on 6 September 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of television and video production services.

Tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	33% straight line

Defined contribution pension obligation

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

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Notes to the Financial Statements for the Year Ended 31 December 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2017	14,348	14,348
Additions	1,457	1,457
At 31 December 2017	15,805	15,805
Depreciation		
At 1 January 2017	13,667	13,667
Charge for the year	900	900
At 31 December 2017	14,567	14,567
Carrying amount		
At 31 December 2017	1,238	1,238
At 31 December 2016	681	681

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Notes to the Financial Statements for the Year Ended 31 December 2017

5 Debtors

	2017 £	2016 £
Trade debtors	1,600	-
Other debtors	-	19
	<u>1,600</u>	<u>19</u>

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Taxation and social security	825	77
Accruals and deferred income	21,195	18,931
Other creditors	152	-
	<u>22,172</u>	<u>19,008</u>

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary share of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.