

Clear Focus Productions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Clear Focus Productions Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Clear Focus Productions Limited
(Registration number: 02668042)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		602	1,256
Current assets			
Stocks		-	19,018
Debtors		216	207
Cash at bank and in hand		31,483	51,478
		31,699	70,703
Creditors: Amounts falling due within one year		(6,354)	(45,269)
Net current assets		25,345	25,434
Net assets		25,947	26,690
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		24,947	25,690
Shareholders' funds		25,947	26,690

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 June 2016

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P Gauron
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of television and video production services

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life, as follows:

Asset class	Depreciation method and rate
Equipment	33 1/3% straight line

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Clear Focus Productions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	13,106	13,106
Additions	<u>442</u>	<u>442</u>
At 31 December 2015	<u>13,548</u>	<u>13,548</u>
Depreciation		
At 1 January 2015	11,850	11,850
Charge for the year	<u>1,096</u>	<u>1,096</u>
At 31 December 2015	<u>12,946</u>	<u>12,946</u>
Net book value		
At 31 December 2015	<u>602</u>	<u>602</u>
At 31 December 2014	<u>1,256</u>	<u>1,256</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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