REGISTERED NUMBER: 02668005 (England and Wales)

Financial Statements

for the Year Ended 31 December 2020

for

Burns London Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2020

Burns London Ltd

Company Information
for the Year Ended 31 December 2020

DIRECTORS:	P J Anderton L S J Anderton G Bell S J Gilson T A Hope C McBay
REGISTERED OFFICE:	Chancery House 30 St Johns Road Woking Surrey GU21 7SA
REGISTERED NUMBER:	02668005 (England and Wales)
ACCOUNTANTS:	Barnbrook Sinclair Chartered Accountants Chancery House 30 St Johns Road Woking Surrey GU21 7SA

Statement of Financial Position
31 December 2020

	Notes	31/12/20 £	31/12/20 £	31/12/19 £	31/12/19 £
FIXED ASSETS					
Intangible assets	5		-		6,074
Tangible assets	6		-		617
			-		6,691
CURRENT ASSETS					
Stocks			-		58,941
Debtors	7		1,000		1,974
Cash at bank			-		6,983
			1,000		67,898
CREDITORS					
Amounts falling due within one year	8		-		(45,022)
NET CURRENT ASSETS			1,000		22,876
TOTAL ASSETS LESS CURRENT LIABILITIES			1,000		29,567
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			-		28,567
			1,000		29,567

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2021 and were signed on its behalf by:

S J Gilson - Director

1. STATUTORY INFORMATION

Burns London Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
Cost	
At 1 January 2020	18,464
Impairments	(18,464)
At 31 December 2020	-
Amortisation	
At 1 January 2020	12,390
Impairments	(12,390)
At 31 December 2020	-
Net book value	
At 31 December 2020	-
At 31 December 2019	6,074

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
Cost	
At 1 January 2020	22,974
Disposals	(22,974)
At 31 December 2020	-
Depreciation	
At 1 January 2020	22,357
Eliminated on disposal	(22,357)
At 31 December 2020	-
Net book value	
At 31 December 2020	-
At 31 December 2019	617

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Trade debtors	-	1,974
Amounts owed by group undertakings	1,000	-
	1,000	1,974

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Trade creditors	-	122
Taxation and social security	-	16,227
Other creditors	-	28,673
	-	45,022

9. RELATED PARTY DISCLOSURES

The company was acquired by Burns London (Holdings) Ltd ("Holdings") on 16 June 2020. On acquisition the company's fixtures and fittings, and trading assets and liabilities were immediately hived up to Holdings.