

**Burke Ford Group Limited**

**Annual report and financial Statements  
for the year ended 31 December 2010**

**Registration Number: 2659917**

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## **Directors' report for the year ended 31 December 2010**

The directors present their report and the audited financial statements of the Company for the year ended 31 December 2010

### **Principal activities**

The Company acted as a holding company for subsidiary companies in the JLT UK Investment Holdings Limited group of companies

### **Business review**

The Company did not trade during the year, and all of its subsidiaries have been dissolved and removed from the register at Companies House as part of an ongoing project to reduce the number of entities within the JLT Group. It is therefore the intention that this Company is made dormant during 2011.

The results of the Company for the year ended 31 December 2010 are set out in the financial statements on pages 5 and 6.

### **Principal risks and uncertainties**

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of Jardine Lloyd Thompson Group plc and are not managed separately. As the ultimate parent of the Company, the principal risks and uncertainties of Jardine Lloyd Thompson Group plc are discussed on pages 26 to 29 of the Group's annual report which does not form part of this report.

### **Financial risk management**

The Company did not trade during 2010 and therefore was not exposed to any financial risks.

### **Key performance indicators (KPI)**

The directors of Jardine Lloyd Thompson Group plc manage the Group's operations on a divisional basis. For this reason, the Company's directors believe that analysis using KPIs for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business. The development, performance and position of Jardine Lloyd Thompson Group plc, which includes the Company, is discussed on page 12 of the Group's annual report which does not form part of this report.

### **Outlook**

As stated, it is the intention of the directors to make the Company dormant in 2011.

### **Dividends**

The directors do not recommend the payment of a dividend (2009 nil).

**Directors' report for the year ended 31 December 2010 (continued)**

**Directors**

The directors who held office during the year are given below

P E Goodings  
S Johnson

There being no provision in the Company's Articles of Association for the retirement of directors by rotation, the remaining directors will continue in office

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

So far as the directors are aware, there is no relevant audit information of which the Company's auditor is unaware, and the directors have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

**Independent auditors**

The auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office, and their reappointment is confirmed in accordance with S487 Companies Act, 2006.



Signed by order of the board by P E Goodings, Director, 27 May 2011

**Independent Auditors' report to the members of Burke Ford Group Limited for the year ended 31 December 2010**

We have audited the financial statements of Burke Ford Group Limited for the year ended 31 December 2010 which comprise the Profit and Loss, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 December 2010 and of its position for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditors' report to the members of Burke Ford Group Limited for the year ended 31 December 2010 (*continued*)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Paul Pannell (Senior Statutory Auditor)  
For and on behalf of  
PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
7 More London Riverside  
London  
SE1 2RT

27 May, 2011

## Balance Sheet as at 31 December 2010

	Note	31 December 2010 £	31 December 2009 £
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account		(1,000)	(1,000)
<b>Total shareholders' funds</b>	7	-	-

The financial statements on pages 5 to 9 were approved by the board of directors on 27 May 2011 and were signed on its behalf by



P E Goodings  
Director

The notes on pages 7 to 9 form an integral part of these financial statements

## Profit and loss account for the year ended 31 December 2010

		31 December 2010	31 December 2009
	Note	£	£
Other income		-	134,592
Amounts written off investments		-	(51,557)
<b>Profit on ordinary activities before taxation</b>		-	83,035
Taxation on profit on ordinary activities		-	-
<b>Profit for the financial period</b>	7	-	83,035

The Company has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented

The profit on ordinary activities before taxation and the result for the period stated above and their historic cost equivalents are the same

The results above are derived from discontinued operations

**Notes to the financial statements for the year ended 31 December 2010****1. Accounting policies****a) Basis of preparation**

These financial statements are prepared on a going concern basis under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

**2. Cash flow statement and related party disclosures**

The Company is a wholly owned subsidiary of JLT UK Investment Holdings Limited and is included in the consolidated financial statements of Jardine Lloyd Thompson Group plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996). The Company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Jardine Lloyd Thompson Group or investees of the Jardine Lloyd Thompson Group. All related party transactions external to the Group are disclosed in the consolidated financial statements of Jardine Lloyd Thompson Group plc.

**3. Profit on ordinary activities before taxation**

The auditors' remuneration including non-audit fees, for the financial period ended 31 December 2010 is recorded in the accounts of JLT UK Investment Holdings Limited, in respect of this company and amounted to £2,500 (2009: £2,500).

**4. Tax on profit on ordinary activities**

	31 December 2010 £	31 December 2009 £
<b>Current tax:</b>		
Current tax on income for the year	-	-
Total current tax	-	-
<b>Deferred tax:</b>		
Deferred taxation current period	-	-
Deferred taxation prior year adjustment	-	-
Total deferred tax (note 5)	-	-
<b>Tax on profit on ordinary activities</b>	-	-

There is no taxation charge for the period. The taxation charge for the prior period is lower than the standard rate of corporation tax in 2009 in the UK of 28%. The differences are explained overleaf.



**Notes to the financial statements for the year ended 31 December 2010**  
**(continued)**

**4. Tax on profit on ordinary activities (continued)**

	31 December 2010 £	31 December 2009 £
<b>Profit on ordinary activities before tax</b>	-	83,035
Profit on ordinary activities multiplied by standard rate in UK 28% (2009 28%)	-	23,250
Effects of Permanent deductions from taxable result principally offset of losses surrendered by other Group companies	-	(23,250)
<b>Current tax charge for the period</b>	-	-

**5. Deferred tax**

No deferred tax has been recognised during the year (2009 nil)

**6. Called up share capital**

	31 December 2010 £	31 December 2009 £
<b>Authorised, issued and fully paid</b> 10,000 ordinary shares of £0.10 each	1,000	1,000

**7. Reconciliation of movements in shareholders' funds**

	31 December 2010 £	31 December 2009 £
Profit for the period	-	83,035
<b>Net addition to shareholders' funds</b>	-	83,035
Shareholders' funds at the beginning of the period	-	(83,035)
<b>Shareholders' funds at the end of the period</b>	-	-

**8. Directors' emoluments**

No emoluments were received by directors in relation to services rendered to the Company  
(2009 £nil)

**Notes to the financial statements for the year ended 31 December 2010  
(continued)****9. Parent undertaking**

The Company's immediate parent undertaking is JLT UK Investment Holdings Ltd registered in the United Kingdom

Jardine Lloyd Thompson Group plc is the ultimate parent company for which consolidated group accounts are prepared and of which the Company is a member

Copies of the consolidated accounts can be obtained from

Name	Jardine Lloyd Thompson Group plc
Address	6 Crutched Friars London EC3N 2PH
Country of incorporation or registration	England