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Burke Ford Group Limited

**Annual Report
for the year ended 31 December 2004**

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Registration Number: 2659917

Burke Ford Group Limited

Annual report for the year ended 31 December 2004

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Burke Ford Group Limited

Directors' report to the members of Burke Ford Group Limited

The directors present their report and the audited financial statements of the company for the year ended 31 December 2004.

Principal activities and review of the business

The company acts as a holding company for a number of subsidiary companies in the Jardine Lloyd Thompson UK Holdings Limited group of companies.

Results and dividends

The company's result for the financial year is nil (2003: £9,085 loss). The directors do not recommend the payment of a dividend (2003: nil).

Directors and their interests

The directors who held office during the year are given below:

D J Burke
P E Goodings
S Johnson

There being no provision in the Company's Articles of Association for the retirement of directors by rotation, the remaining directors will continue in office.

Directors' interests are disclosed on page 9.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of the profit or loss for that period. The directors are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently with the exception of the changes arising on the adoption of new accounting standards in the period as explained under 'Accounting policies'. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the period ended 31 December 2004 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Burke Ford Group Limited

Directors' report to the members of Burke Ford Group Limited

Auditors

For the financial period ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

By order of the board



P E Goodings
Director

28th June 2005

Burke Ford Group Limited

Profit and loss account for the year ended 31 December 2004

	Year ended 31 December 2004	Year ended 31 December 2003
Note	£	£
Income from shares in group undertakings	-	-
Profit on ordinary activities before interest and taxation	-	-
Loss on sale of fixed asset investments	-	(9,085)
Loss on ordinary activities before taxation	-	(9,085)
Loss for the financial period	-	(9,085)
Retained loss for the financial period	-	(9,085)

The company has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the loss on ordinary activities before taxation and the retained loss for the period stated above and their historical cost equivalents.

The notes on pages 5 to 9 form an integral part of these financial statements.

Burke Ford Group Limited

Balance Sheet as at 31 December 2004

	Note	31 December 2003 £	31 December 2002 £
Fixed Assets			
Investments	5	348,910	348,910
		<u>348,910</u>	<u>348,910</u>
 Creditors - Amounts falling due within one year	6	(434,649)	(434,649)
 Net current liabilities		<u>(434,649)</u>	<u>(434,649)</u>
 Net liabilities		<u>(85,739)</u>	<u>(85,739)</u>
 Capital and reserves			
Called up share capital	7	1,000	1,000
Reserves		<u>(86,739)</u>	<u>(86,739)</u>
Total shareholders' funds - equity	8	<u>(85,739)</u>	<u>(85,739)</u>

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 9 were approved by the board of directors on 28th June 2005 and were signed on its behalf by:



P E Goodings
Director

The notes on pages 5 to 9 form an integral part of these financial statements.

Burke Ford Group Limited

Notes to the financial statements for the year ended 31 December 2004

1. Accounting policies

a) Basis of preparation

These financial statements are prepared under the historical cost convention in accordance with applicable accounting standards.

b) Turnover

The company is a holding company.

c) Investments

Investments held as fixed assets are stated at cost less any provision for permanent diminution in value. Investments in subsidiary undertakings are stated in the balance sheet of the company at cost less any provisions for permanent diminution in values.

2. Cash flow statement and related party disclosures

The company is a wholly owned subsidiary of Jardine Lloyd Thompson UK Holdings Limited and is included in the consolidated financial statements of Jardine Lloyd Thompson Group plc, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996). The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Jardine Lloyd Thompson group or investees of the Jardine Lloyd Thompson group. All related party transactions external to the group are disclosed in the consolidated financial statements of Jardine Lloyd Thompson Group plc.

3. Segmental information

The company did not trade during the year.

Burke Ford Group Limited

Notes to the financial statements for the year ended 31 December 2004 (*continued*)

4. Tax on profit on ordinary activities

The taxation charge for the period is lower than the standard rate of corporation tax in the UK (30 per cent). The differences are explained below.

	2004 £	2003 £
UK Corporation tax on profit on ordinary activities	-	(2,726)
Permanent additions to taxable result (principally entertainment expenses, goodwill amortisation and surrender of losses to other group companies)	-	2,726
	-	-

5. Fixed asset investments

	Subsidiary undertakings at cost £	Listed investments at cost £	Total £
Cost			
At 31 December 2003	3,863,737	1,880	3,865,617
Additions	-	-	-
Disposals	-	-	-
At 31 December 2004	3,863,737	1,880	3,865,617
Provisions			
At 31 December 2003	3,516,707	-	3,516,707
Provided in the year	-	-	-
At 31 December 2004	3,516,707	-	3,516,707
Net Book Value			
At 31 December 2004	347,030	1,880	348,910
At 31 December 2003	347,030	1,880	348,910

Burke Ford Group Limited

Notes to the financial statements for the year ended 31 December 2004 (*continued*)

5. Fixed asset investments (*continued*)

a) Shares in group undertakings

In the opinion of the directors the value of the shares in group undertakings, including amounts owed by such group undertakings, is not less than the amount at which they are shown in the balance sheet. The subsidiary undertakings held are as follows (ownership percentage is 100% unless otherwise stated):

Name	Principal activities
<i>Held by the company</i>	
Expacare Insurance Services Limited	Dormant
JLT beyond Limited	Dormant
Pet Animal Welfare Scheme Limited	Dormant
Burke Ford Property Company Limited	Property holding company
Burke Ford Renshaw Limited	Dormant
Darkrain Limited	Dormant
Golfrain Limited	Dormant
Harley Temple Group Limited	Dormant
Hardrain Limited	Dormant
Heavyrain Limited	Dormant
Lightrain Limited	Dormant
Peter Soppitt (Pension Consultants) Limited	Dormant
Summerrain Limited	Dormant
Burke Ford Renshaw (Financial Consultants) Limited	Dormant
Burke Ford Renshaw (Leasing) Limited	Dormant
Marplace (Number 473) Limited	Dormant
Marplace (Number 472) Limited	Dormant
1 st Secure Insurance Services Limited	Dormant
Burke Ford Renshaw (UK) Limited	Dormant

b) Listed investments

	31 Dec 2004	31 Dec 2003
	£	£
On a recognised Stock Exchange:		
At book value	1,880	1,880
At market value	4,290	3,962

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Notes to the financial statements for the year ended 31 December 2004 (*continued*)

6. Creditors – Amounts falling due within one year

	31 Dec 2004 £	31 Dec 2003 £
Amounts owed to group undertakings	434,649	434,649
	<u>434,649</u>	<u>434,649</u>

Amounts due to group undertakings are unsecured, interest free and repayable on demand.

7. Called up share capital

	31 Dec 2004 £	31 Dec 2003 £
Authorised, issued and fully paid 10,000 ordinary shares of £0.10 each	1,000	1,000

8. Reconciliation of movements in shareholders' funds

	Year ended 31 Dec 2004 £	Year ended 31 Dec 2003 £
Loss for the period	-	(9,085)
Net reduction to shareholders' funds	-	(9,085)
Shareholders' funds at the beginning of the period	(85,739)	(76,654)
Shareholders' funds at the end of the period	(85,739)	(85,739)

9 Directors' emoluments

No emoluments were received by directors in relation to services rendered to the company (2003: £nil).

Burke Ford Group Limited

Notes to the financial statements for the year ended 31 December 2004 *(continued)*

10. Directors' interests

D J Burke and P E Goodings are directors of Jardine Lloyd Thompson UK Holdings Ltd. Any relevant directors interests for this director which are disclosable in accordance with section 324 of the Companies Act 1985 are disclosed in the accounts of that company as appropriate.

The interests of the directors in the Ordinary Shares of Jardine Lloyd Thompson Group plc, all of which are beneficially held, are set out below:

	31 December 2004			1 January 2004 (or later appointment)	
	Ordinary Shares	No of Options	Options Granted (Exercised)	Ordinary Shares	No of Options
S Johnson	10,151	13,472	-	9,795	13,472

Options held over ordinary shares of 5p each in Jardine Lloyd Thompson Group plc. With the exception of the above, no director had any additional interest in the share capital of the parent undertaking or its subsidiaries during the year.

11. Parent undertaking

The company's immediate parent undertaking is JLT 2000 Ltd registered in the United Kingdom.

Jardine Lloyd Thompson Group plc is the ultimate parent company for which consolidated group accounts are prepared and of which the company is a member.

Copies of the consolidated accounts can be obtained from:

Name	Jardine Lloyd Thompson Group plc
Address	6 Crutched Friars London EC3N 2PH
Country of incorporation or registration	England