

Registered Number 02650612

WHEATON TRUCK & TRAILER SALES LIMITED

Abbreviated Accounts

31 October 2007

WHEATON TRUCK & TRAILER SALES LIMITED

Registered Number 02650612

Balance Sheet as at 31 October 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>7,797</u>		<u>10,347</u>
Total fixed assets			<u>7,797</u>		<u>10,347</u>
Current assets					
Stocks		11,667		9,017	
Debtors		101,991		94,002	
Cash at bank and in hand		11,400		6,836	
Total current assets		<u>125,058</u>		<u>109,855</u>	
Creditors: amounts falling due within one year		(70,790)		(61,268)	
Net current assets			54,268		48,587
Total assets less current liabilities			<u>62,065</u>		<u>58,934</u>
Provisions for liabilities and charges			(366)		(366)
Total net Assets (liabilities)			61,699		58,568
Capital and reserves					
Called up share capital			20,000		20,000
Profit and loss account			<u>41,699</u>		<u>38,568</u>
Shareholders funds			<u>61,699</u>		<u>58,568</u>

- a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 13 February 2008

And signed on their behalf by:

V M Whitehead, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2006	25,919
additions	
disposals	
revaluations	
transfers	
At 31 October 2007	<u>25,919</u>
Depreciation	
At 31 October 2006	15,572
Charge for year	2,550
on disposals	
At 31 October 2007	<u>18,122</u>
Net Book Value	
At 31 October 2006	10,347
At 31 October 2007	<u>7,797</u>