

Registration number 2646170

Driving Schools Supplies Limited
Abbreviated accounts
for the year ended 30 September 2010

TUESDAY



A10 28/06/2011 212
COMPANIES HOUSE

HARBEN BARKER
Limited

Chartered Accountants
Business Advisers and Registered Auditors



Harben Barker is the trading name of Harben Barker Limited Registered No 04706963 Registered in England & Wales



Driving Schools Supplies Limited

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Driving Schools Supplies Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Driving Schools Supplies Limited**

In accordance with the engagement letter dated 21 April 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Harben Barker Limited
Chartered Accountants and
Registered auditors
22 June 2011**

**112 High Street
Coleshill
Warwickshire
B46 3BL**

Driving Schools Supplies Limited

Abbreviated balance sheet as at 30 September 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		60,336		62,704
Current assets					
Stocks		2,700		2,500	
Debtors		3,675		3,376	
Cash at bank and in hand		16,371		37,384	
		<u>22,746</u>		<u>43,260</u>	
Creditors: amounts falling due within one year		<u>(30,171)</u>		<u>(47,777)</u>	
Net current liabilities			<u>(7,425)</u>		<u>(4,517)</u>
Total assets less current liabilities			52,911		58,187
Creditors: amounts falling due after more than one year	3		<u>-</u>		<u>(2,337)</u>
Net assets			<u>52,911</u>		<u>55,850</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>52,811</u>		<u>55,750</u>
Shareholders' funds			<u>52,911</u>		<u>55,850</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Driving Schools Supplies Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2010**

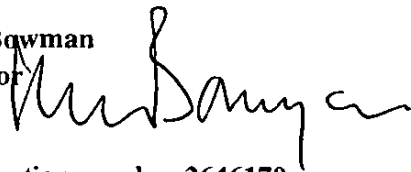
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 June 2011 and signed on its behalf by

K M Bowman
Director



Registration number 2646170

The notes on pages 4 to 6 form an integral part of these financial statements.

Driving Schools Supplies Limited

Notes to the abbreviated financial statements for the year ended 30 September 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated (see below)
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

Contrary to standard accounting policies the company does not depreciate its land and buildings. In the opinion of the director the market value of this asset is considerably more than its book value and depreciation is therefore not applicable

1.4. Stock

Stock is valued at the lower of cost and net realisable value

Driving Schools Supplies Limited

Notes to the abbreviated financial statements for the year ended 30 September 2010

continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 October 2009	14,000	92,500	106,500
	At 30 September 2010	14,000	92,500	106,500
	Depreciation			
	Provision for diminution in value			
	At 1 October 2009	14,000	29,796	43,796
	Charge for year	-	2,368	2,368
	At 30 September 2010	14,000	32,164	46,164
	Net book values			
	At 30 September 2010	-	60,336	60,336
	At 30 September 2009	-	62,704	62,704

3.	Creditors: amounts falling due after more than one year	2010 £	2009 £
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Creditors include the following

The Company's bank loan account and overdraft are secured against the freehold properties

4.	Share capital	2010 £	2009 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	Equity Shares		
	100 Ordinary shares of £1 each	100	100

Driving Schools Supplies Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2010**

continued

5. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
K M Bowman	3,485	3,190	3,485

