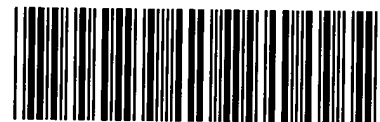


REGISTERED NUMBER: 02644860 (England and Wales)

NAFD SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

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NAFD SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

B Hutsby
I H Steel
S A Truelove
M Wilkinson

SECRETARY:

A B Slater

REGISTERED OFFICE:

618 Warwick Road
Solihull
West Midlands
B91 1AA

REGISTERED NUMBER:

02644860 (England and Wales)

SENIOR STATUTORY AUDITOR:

Gavin Gardiner FCA

AUDITORS:

Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

**REPORT OF THE INDEPENDENT AUDITORS TO
NAFD SERVICES LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of NAFD Services Ltd for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

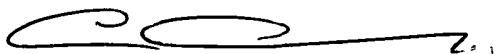
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Gavin Gardiner FCA (Senior Statutory Auditor)
for and on behalf of Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

Date: 15 May 2015

for and on behalf of Gardiner Fosh
Chartered Accountants and Statutory Auditor

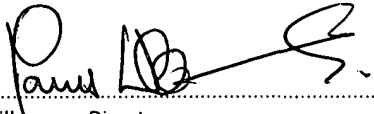
ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	2	96,915,162	79,623,383
CURRENT ASSETS			
Debtors		52,592	8,480
Cash at bank		531,272	1,847,074
		<u>583,864</u>	<u>1,855,554</u>
CREDITORS			
Amounts falling due within one year		<u>82,439</u>	<u>1,411,559</u>
NET CURRENT ASSETS		<u>501,425</u>	<u>443,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,416,587</u>	<u>80,067,378</u>
CREDITORS			
Amounts falling due after more than one year		<u>96,915,162</u>	<u>79,623,396</u>
NET ASSETS		<u>501,425</u>	<u>443,982</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>501,325</u>	<u>443,882</u>
SHAREHOLDERS' FUNDS		<u>501,425</u>	<u>443,982</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2015 and were signed on its behalf by:


S A Truelove - Director


M Wilkinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents introductory fees receivable stated net of VAT.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	79,623,383
Additions	24,447,615
Disposals	(7,689,590)
Reclassification/transfer	533,754
	<hr/>
At 31 December 2014	96,915,162
	<hr/>
NET BOOK VALUE	
At 31 December 2014	96,915,162
	<hr/>
At 31 December 2013	79,623,383
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4. RELATED PARTY DISCLOSURES

NAFD Service Limited is 100% owned and controlled by the National Association of Funeral Directors (NAFD).

During the year NAFD levied management charges for support services totalling £25,000 (2013 £44,650).

At the year end the amount owing to NAFD was £4,166.

At the year end the balance owing to the Perfect Assurance Funeral Trust (1992) [an associated undertaking] was £8,076.