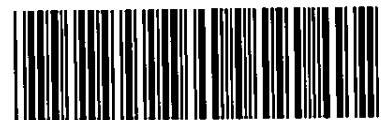


Registered.

REGISTERED NUMBER: 02644860 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
NAFD SERVICES LTD

SAT WEDNESDAY



| | | |
|-----|-----------------|-----|
| A31 | *AO8MWKIQ* | 454 |
| | 02/06/2010 | |
| | COMPANIES HOUSE | |
| A41 | *ATE3YK79* | 32 |
| | 22/05/2010 | |
| | COMPANIES HOUSE | |

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

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| Abbreviated Balance Sheet | 3 |
| Notes to the Abbreviated Accounts | 4 to 5 |

NAFD SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS:

B Hutsby
I H Steel
S A Truelove
M Wilkinson

SECRETARY

A B Slater

REGISTERED OFFICE:

618 Warwick Road
Solihull
West Midlands
B91 1AA

REGISTERED NUMBER:

02644860 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Gavin Gardiner FCA

AUDITORS.

Gardiner Fosh
Chartered Accountants and Registered Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

**REPORT OF THE INDEPENDENT AUDITORS TO
NAFD SERVICES LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of NAFD Services Ltd for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

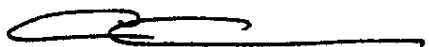
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Gavin Gardiner FCA (Senior Statutory Auditor)
for and on behalf of Gardiner Fosh
Chartered Accountants and Registered Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

14 May 2010

NAFD SERVICES LTD

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

| | | 2009 | | 2008 | |
|--|-------|----------------|------------------------------|----------------|-----------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | - | | 2 |
| Investments | 3 | | <u>23,234,975</u> | | <u>14,771,603</u> |
| | | | 23,234,975 | | 14,771,605 |
| CURRENT ASSETS | | | | | |
| Debtors | | <u>95,769</u> | | <u>82,985</u> | |
| Cash at bank | | <u>699,671</u> | | <u>407,849</u> | |
| | | 795,440 | | 490,834 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>682,118</u> | | <u>448,381</u> | |
| NET CURRENT ASSETS | | | <u>113,322</u> | | <u>42,453</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 23,348,297 | | 14,814,058 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>23,234,975</u> | | <u>14,748,066</u> |
| NET ASSETS | | | <u><u>113,322</u></u> | | <u><u>65,992</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | <u>100</u> | | <u>100</u> |
| Profit and loss account | | | <u>113,222</u> | | <u>65,892</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>113,322</u></u> | | <u><u>65,992</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 May 2010 and were signed on its behalf by

Director

Simon TRUBB

Director

MARCUS WILKINSON

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on cost

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 January 2009 | 5,994 |
| Disposals | <u>(5,994)</u> |
| At 31 December 2009 | - |
| DEPRECIATION | |
| At 1 January 2009 | 5,992 |
| Eliminated on disposal | <u>(5,992)</u> |
| At 31 December 2009 | - |
| NET BOOK VALUE | |
| At 31 December 2009 | <u>-</u> |
| At 31 December 2008 | <u>2</u> |

3 FIXED ASSET INVESTMENTS

| | Whole of life policies at cost £ |
|--------------------------|-------------------------------------|
| COST OR VALUATION | |
| At 1 January 2009 | 14,771,603 |
| Additions | 9,974,923 |
| Disposals | <u>(1,543,787)</u> |
| RPI on settled plans | 32,236 |
| At 31 December 2009 | <u>23,234,975</u> |
| NET BOOK VALUE | |
| At 31 December 2009 | <u>23,234,975</u> |
| At 31 December 2008 | <u>14,771,603</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

4 CALLED UP SHARE CAPITAL

| Allotted and issued Number | Class | Nominal value £1 | 2009 £ <u>100</u> | 2008 £ <u>100</u> |
|-------------------------------|---------------|------------------------|----------------------------------|----------------------------------|
| 100 | Share capital | | | |

5 RELATED PARTY DISCLOSURES

NAFD Services Limited is 100% owned and controlled by the National Association of Funeral Directors

6 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements