

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
NAFD SERVICES LTD

WEDNESDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 5

NAFD SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTORS:

B Hutsby
I H Steel
S A Truelove
M Wilkinson

SECRETARY:

A Slater

REGISTERED OFFICE:

618 Warwick Road
Solihull
West Midlands
B91 1AA

REGISTERED NUMBER:

02644860 (England and Wales)

AUDITORS:

Gardiner Fosh Ltd
Chartered Accountants
& Registered Auditors
31 St John's
Worcester
WR2 5AG

**REPORT OF THE INDEPENDENT AUDITORS TO
NAFD SERVICES LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of NAFD Services Ltd for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

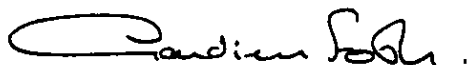
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Gardiner Fosh Ltd
Chartered Accountants
& Registered Auditors
31 St John's
Worcester
WR2 5AG

Date: 14 May 2009


NAFD SERVICES LTD

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		2		2
Investments	3		<u>14,771,603</u>		<u>8,202,494</u>
			14,771,605		8,202,496
CURRENT ASSETS					
Debtors		82,985		79,140	
Cash at bank		<u>407,849</u>		<u>518,214</u>	
		490,834		597,354	
CREDITORS					
Amounts falling due within one year		<u>448,381</u>		<u>552,029</u>	
NET CURRENT ASSETS			<u>42,453</u>		<u>45,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,814,058		8,247,821
CREDITORS					
Amounts falling due after more than one year			<u>14,748,066</u>		<u>8,202,494</u>
NET ASSETS			<u>65,992</u>		<u>45,327</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>65,892</u>		<u>45,227</u>
SHAREHOLDERS' FUNDS			<u>65,992</u>		<u>45,327</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2009 and were signed on its behalf by:



 SA Truelove Director

The notes form part of these abbreviated accounts

NAFD SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	<u>5,994</u>
DEPRECIATION	
At 1 January 2008	
and 31 December 2008	<u>5,992</u>
NET BOOK VALUE	
At 31 December 2008	<u>2</u>
At 31 December 2007	<u>2</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 January 2008	8,202,494
Additions	7,561,295
Disposals	(1,031,904)
Revaluations	<u>39,718</u>
At 31 December 2008	<u>14,771,603</u>
NET BOOK VALUE	
At 31 December 2008	<u>14,771,603</u>
At 31 December 2007	<u>8,202,494</u>

NAFD SERVICES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted and issued:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>