

Biotol Limited

**Directors' report and financial
statements**

Registered number 2642871

For the year ended 31 January 2015

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Directors' report

The directors present their annual report and the financial statements for the year ended 31 January 2015.

Principal activities and business review

The company has not traded during the year. However, a loan from a group company was waived creating a profit of £98k for the year.

The company's name has changed twice, starting the year as Biotat Industrial Products Limited changing to Lallemand Animal Nutrition UK Limited on 27 May 2014, then Biotat Limited on 30 May 2014.

None of the directors received any emoluments in respect of their services to the company during the year.

Directors

The directors who held office during the year were as follows:

T Pollock
F Leblanc

Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

By order of the board



T Pollock
Director

11-13 Spring Lane North
Malvern Link
Worcestershire
WR14 1BU

22 June 2015

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP
One Snowhill
Snow Hill Queensway
Birmingham
B4 6GH

Independent auditor's report to the members of Biotol Limited

We have audited the financial statements of Biotol Limited for the year ended 31 January 2015 set out on pages 5 to 16. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Biotat Limited *(continued)*


Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.



Xavier Timmermans (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants

 June 2015

Profit and loss account
for the period ended 31 January 2015

	<i>Note</i>	2015 £000	2014 £000
Loan written off		98	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		98	-
Taxation		-	-
		<hr/>	<hr/>
Profit for the financial year		98	-
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 and 8 form part of these financial statements.

There are no recognised gains or losses in either the current year or preceding year other than those disclosed in the profit and loss account.

There is no material difference between the company's results as reported and on a historical cost basis accordingly, no note of historical cost profits and losses has been prepared.

A statement of movements in reserves is shown in note 4 to the financial statements.

Balance sheet
at 31 January 2015

	<i>Note</i>	2015 £000	2014 £000
Creditors: Amounts falling due within one period	2	-	(98)
		<hr/>	<hr/>
Net liabilities		-	(98)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	1,082	1,082
Profit and loss account	4	(1,082)	(1,180)
		<hr/>	<hr/>
Deficit on equity shareholder's deficit	5	-	(98)
		<hr/>	<hr/>

The notes on pages 7 and 8 form part of these financial statements.

These financial statements were approved by the board of directors on 11 June 2015 and were signed on its behalf by:



T Pollock
Director

Company number: 2642871

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

2 Creditors: Amounts falling due within one period

	2015 £000	2014 £000
Amounts due to:		
Immediate parent company	-	98
	<u> </u>	<u> </u>

3 Share capital

	2015 £000	2014 £000
<i>Issued, allotted, called up and fully paid:</i>		
108,160,300 shares of 1p each	1,082	1,082
	<u> </u>	<u> </u>

4 Reserves

	Profit and loss account £000
At beginning of year	(1,180)
Profit for the financial period	98
	<u> </u>
At end of year	(1,082)
	<u> </u>

5 Reconciliation of movements in shareholder's deficit

	2015 £000	2014 £000
Profit for the financial year	98	-
	<u> </u>	<u> </u>
Net movement in shareholder's funds	98	-
Opening shareholder's deficit	(98)	(98)
	<u> </u>	<u> </u>
Closing shareholder's deficit	-	(98)
	<u> </u>	<u> </u>

6 Related party transactions

There were no related party transactions in the year or prior year.

Notes *(continued)*

7 Ultimate parent company

The company is a wholly owned subsidiary undertaking of Lallemand Incorporated, a company incorporated in Canada, which the directors regard as the ultimate parent company and controlling party. Lallemand Incorporated is the smallest and largest group to consolidate these financial statements.