

Registered number
2642815

Brendon Penny Limited

Abbreviated Accounts

30 June 2009

FRIDAY



A17

AUE9BK6S
21/05/2010
COMPANIES HOUSE

583

Brendon Penny Limited
Registered number: 2642815
Abbreviated Balance Sheet
as at 30 June 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	26,287	30,839
Current assets			
Debtors		147,556	174,679
Cash at bank and in hand		17	17
		<u>147,573</u>	<u>174,696</u>
Creditors amounts falling due within one year		(107,429)	(138,533)
Net current assets		<u>40,144</u>	<u>36,163</u>
Total assets less current liabilities		<u>66,431</u>	<u>67,002</u>
Provisions for liabilities		(3,350)	(3,763)
Net assets		<u>63,081</u>	<u>63,239</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Capital redemption reserve		32,750	32,750
Profit and loss account		331	489
Shareholders' funds		<u>63,081</u>	<u>63,239</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Bracey
Director

Approved by the board on 28 April 2010

Brendon Penny Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
---------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Work in Progress

Work in progress is stated at cost plus attributable profits, less foreseeable losses and progress payments received and receivable, and is disclosed under debtors as amounts receivable on contracts

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Brendon Penny Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

2 Tangible fixed assets	£			
Cost				
At 1 July 2008			105,657	
Additions			87	
			<u>105,744</u>	
At 30 June 2009				
Depreciation				
At 1 July 2008			74,818	
Charge for the year			4,639	
			<u>79,457</u>	
At 30 June 2009				
Net book value				
At 30 June 2009			<u>26,287</u>	
At 30 June 2008			<u>30,839</u>	
3 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	30,000	30,000	<u>30,000</u>	<u>30,000</u>