

Registered number
02642815

Brendon Penny Limited

Abbreviated Accounts

30 June 2013

Brendon Penny Limited**Registered number:** 02642815**Abbreviated Balance Sheet****as at 30 June 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	21,676	25,501
Current assets			
Debtors		138,368	128,264
Cash at bank and in hand		17	17
		<u>138,385</u>	<u>128,281</u>
Creditors: amounts falling due within one year		<u>(156,977)</u>	<u>(142,532)</u>
Net current liabilities		(18,592)	(14,251)
Total assets less current liabilities		<u>3,084</u>	<u>11,250</u>
Creditors: amounts falling due after more than one year		(5,927)	-
Provisions for liabilities		(2,381)	(2,254)
Net (liabilities)/assets		<u>(5,224)</u>	<u>8,996</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Capital redemption reserve		32,750	32,750
Profit and loss account		(67,974)	(53,754)
Shareholders' funds		<u>(5,224)</u>	<u>8,996</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Bracey

Director

Approved by the board on 28 April 2014

Brendon Penny Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Work in progress

Work in progress is stated at cost plus attributable profits, less foreseeable losses and progress payments received and receivable, and is disclosed under debtors as amounts receivable on contracts.

2 Tangible fixed assets

£

Cost

At 1 July 2012	116,818
At 30 June 2013	<u>116,818</u>

Depreciation

At 1 July 2012	91,317
Charge for the year	<u>3,825</u>
At 30 June 2013	<u>95,142</u>

Net book value

At 30 June 2013	<u>21,676</u>
At 30 June 2012	<u>25,501</u>

3 Share capital

Nominal

2013

2013

2012

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	30,000	<u>30,000</u>	<u>30,000</u>

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